

Company Registration No. 3365050 (England and Wales)

AIRTEC FILTRATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

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AIRTEC FILTRATION LIMITED

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AIRTEC FILTRATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		43,344		47,077
Current assets					
Stocks		75,678		59,591	
Debtors		110,091		125,882	
		<u>185,769</u>		<u>185,473</u>	
Creditors: amounts falling due within one year	3	<u>(257,694)</u>		<u>(211,882)</u>	
Net current liabilities			<u>(71,925)</u>		<u>(26,409)</u>
Total assets less current liabilities			<u>(28,581)</u>		<u>20,668</u>
Creditors: amounts falling due after more than one year			-		(2,243)
Provisions for liabilities			<u>(4,249)</u>		<u>(4,014)</u>
			<u>(32,830)</u>		<u>14,411</u>
Capital and reserves					
Called up share capital	4		225		225
Other reserves			145		145
Profit and loss account			<u>(33,200)</u>		<u>14,041</u>
Shareholders' (deficiency)/funds			<u>(32,830)</u>		<u>14,411</u>

AIRTEC FILTRATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

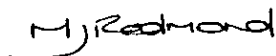
AS AT 31 MAY 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 5 February 2009



M J Redmond
Director

AIRTEC FILTRATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company meets its day to day working capital requirements through an overdraft facility and through the support of the directors.

The directors consider that the company will continue to operate within the facility currently agreed and on this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum reducing balance basis
Fixtures, fittings and equipment	15% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2007	108,415
Additions	6,710
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At 31 May 2008	115,125
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Depreciation	
At 1 June 2007	61,338
Charge for the year	10,443
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At 31 May 2008	71,781
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Net book value	
At 31 May 2008	43,344
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At 31 May 2007	47,077
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AIRTEC FILTRATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £117,574 (2007 - £76,643).

4 Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid		
225 Ordinary shares of £1 each	225	225
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