

Registered Number 03364881

SO INTERNET (UK) LIMITED

Abbreviated Accounts

31 March 2009

## SO INTERNET (UK) LIMITED

Registered Number 03364881

## Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible	2		3,198		8,385
Tangible	3		90,111		124,213
Investments					19,167
Total fixed assets			93,309		151,765
<b>Current assets</b>					
Stocks		497		267	
Debtors		98,278		174,409	
Cash at bank and in hand		417		1,964	
Total current assets		99,192		176,640	
<b>Creditors: amounts falling due within one year</b>		(410,096)		(376,110)	
Net current assets			(310,904)		(199,470)
Total assets less current liabilities			(217,595)		(47,705)
Creditors: amounts falling due after one year			(17,914)		(29,098)
Total net Assets (liabilities)			(235,509)		(76,803)
<b>Capital and reserves</b>					
Called up share capital			30		30
Profit and loss account			(235,539)		(76,833)
Shareholders funds			(235,509)		(76,803)

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 January 2010

And signed on their behalf by:  
Paul Sillars, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 March 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents the invoiced value of the goods and services supplied by the company, exclusive of value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	16.66% Straight Line
Computer Equipment	33.33% Straight Line
Goodwill	33.33% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2008	33,444
Additions	4,391
At 31 March 2009	<u>37,835</u>
Depreciation	
At 31 March 2008	25,059
Charge for year	9,578
At 31 March 2009	<u>34,637</u>
Net Book Value	
At 31 March 2008	8,385
At 31 March 2009	<u>3,198</u>

**3 Tangible fixed assets**

Cost	£
At 31 March 2008	364,953
additions	69,535
disposals	(99,403)
revaluations	
transfers	
At 31 March 2009	<u>335,085</u>
Depreciation	
At 31 March 2008	240,740
Charge for year	68,163
on disposals	(63,929)
At 31 March 2009	<u>244,974</u>
Net Book Value	
At 31 March 2008	124,213
At 31 March 2009	<u>90,111</u>

#### **4 Transactions with directors**

Loans made by Directors at 31 March 2009 was £53798. (31 March 2008 - £48375)