

Charity Registration No. 1062448

Company Registration No. 3364551 (England and Wales)

ACTIVE TRAINING AND EDUCATION
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017



ACTIVE TRAINING AND EDUCATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Baroness Warnock of Weeke DBE
David J Fawbert OBE
Lynn Evans
Mike Forrest FCA
Ben Harris
Steve Kelly
Barry Walmsley

Secretary

Zoe Chesher

Charity number

1062448

Company number

3364551

Principal address

8 St Ann's Road
Malvern
Worcestershire
WR14 4RG

Registered office

8 St Ann's Road
Malvern
Worcestershire
WR14 4RG

Bankers

HSBC
1 Church Street
Malvern
Worcestershire
WR14 2AB

ACTIVE TRAINING AND EDUCATION
A COMPANY LIMITED BY GUARANTEE

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ACTIVE TRAINING AND EDUCATION

A COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2017

The trustees present their annual directors' report and financial statements for the year ended 30 September 2017, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Public benefit

The trustees have considered the guidance provided by the Charity Commission, and are satisfied that the activities of the Company satisfy the requirements for them to be considered in the public benefit.

Structure, governance and management

Active Training and Education (ATE) is a charitable company limited by guarantee, incorporated on 2 May 1997 and registered as a charity on 16 May 1997.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Following the recent review of the charitable company's governance, an updated version of the Memorandum and Articles of Association was approved by the Trustees at a meeting held on 9 February 2018 and have been submitted to the Charity Commission for their approval.

The trustees, who are also the directors for the purpose of company law, are listed on page 1. Baroness Warnock, David Fawbert and Mike Forrest served throughout the year, and the other trustees were appointed at the Trustee meeting held on 10 November 2017.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Other suitable individuals will continue to be invited to attend Board meetings, and may be co-opted as trustees by vote of the Board for an initial period of two years, renewable for further periods of two years by further votes of representation.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

ACTIVE TRAINING AND EDUCATION

A COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

Objectives and activities

The general objectives of the charity remain to advance the education of children and young people attending educational establishments by the provision of education through activities such as residential holiday courses, term-time work with schools both in the classroom and in residential courses, and offering teachers and other education professionals training in the methods and practices of these education techniques.

The major operational objective for the coming year is to plan and implement a programme of activity which will consolidate the financial position of the Company following a series of poor trading years.

ATE staff and volunteers

Monitors are volunteers drawn mostly from sixth formers, university students, trainee teachers and social workers. They must attend a week long training course and then work in at least one seven-day holiday with a group of children.

Many monitors return year after year and contribute enormously to the organisation. After a monitor has worked on three separate holidays and is at least 21 years old, he/she may be invited to further training as Assistant Director. After working in this new capacity on at least three occasions, they may be invited to attend yet another training course to work as a Director in charge of a complete SuperWeek.

Directors are reasonably remunerated, but Monitors and Assistant Directors receive only expenses. It is a deliberate policy of ATE that the people working directly with the children should be doing so because they want to, and not because they need to earn money.

A large proportion of this staff body show a remarkable loyalty and commitment to ATE and its overarching ethos. This is shown in large amounts of time given to attending residential 'in-service training' from people who are willing to undertake often very difficult challenges for no monetary reward, and have raised quite large sums of money towards the new centre fund and the Adventure Appeal fund.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The charity's strategy is designed to develop that level of reserves over the next few years.

ACTIVE TRAINING AND EDUCATION

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

ATE staff and volunteers (continued)

Financial review

ATE has continued to deliver a reasonable financial result for the year, with the organisation returning to a small surplus of £1,530 (2016 – loss of £4,616). On a reduced SuperWeek programme, this reflects well on our efforts to make sure that the programme we did run was so nearly full. At the year-end, the unrestricted reserves were in deficit by £58,197 (2016 - £57,650 deficit) and the restricted funds totalled £21,636 (2016 - £19,955).

The trustees are confident that there will be sufficient working capital to meet ATE's obligations, as the projections that the trustees have prepared indicate that the planned programme should continue to deliver enough revenue to cover costs. Prices have been held at 2016 prices, but the capacity reduced by one holiday with the expectation that the programme can be substantially filled.

Achievements and performance

- Last year, ATE looked after 337 children on 9 SuperWeeks and approximately 180 children on 7 term-time activities with professionalism, imagination and care.
- ATE SuperWeeks continue to provide an imaginative and creative programme for children, stimulating and inspiring them to have fun, be creative and imaginative, and develop a positive attitude in their lives.
- ATE SuperWeeks continue to mix children from widely varying backgrounds and made a real effort to recruit and cater for a proportion of children from more disadvantaged backgrounds. The percentage of children who receive financial support to attend SuperWeeks has increased, demonstrating both an increase in ATE's fundraising success and increased focus on ensuring that we identify children who are ready to benefit from what we offer.
- ATE's success in these areas continues to be evidenced by exceptionally good feedback from children, parents and teachers. This feedback is in writing and is recorded and analysed at the end of each operational year. It is further demonstrated by the fact that ATE's residential SuperWeeks continue to deliver a return rate of 69%. ATE will continue to give a high priority to the marketing side of the operation to ensure that the prepared programme achieves its 'break even' point or better.
- ATE also provided a range of term-time activities for schools including residential weeks and weekends, and one-day visits into schools.
- ATE sponsored 103 children from its fundraising activities, via its Adventure Appeal.
- ATE successfully held two of its SuperWeeks under canvas (after piloting this in 2014), both delivering an exciting and different experience for the children, as well as a reduced cost structure

ATE has worked with a number of organisations and individuals to deliver its programme. ATE works directly with a number of schools to provide residential weeks, weekends or in-school day activities. In addition, ATE has an ongoing relationship with various NHS Trusts across the UK to deliver weekends for children with speech and language difficulties.

ACTIVE TRAINING AND EDUCATION

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

Achievements and performance (continued)

The Adventure Appeal fund continues to raise funds to sponsor children from financially disadvantaged families. Funds continue to be donated by the David and Helen Lowe Trust (who have pledged to continue their £15,000 per annum donation for a further three years) and from a number of small charities, including several Round Tables and Lions Clubs. In addition, the Pom Trust has increased its level of support for the Adventure Fund in 2018, enabling more disadvantaged youngsters to benefit from a holiday on one of ATE's SuperWeeks.

Plans for the future

ATE aims to:

- consolidate its financial position in 2018, and to end the year with a surplus which will continue the recovery of financial stability (which has required a significant increase in prices, with no apparent effect on booking levels so far),
- become involved in appropriate government programmes and school-based programmes which promote or develop the concept of educational value in residential experience, and
- become known as a centre of excellence for looking after children residentially, and a centre of expertise in providing activities for children's leisure time.
- Continue to review the financial and other benefits and disadvantages which might accrue from dispensing with a physical office from which to operate, instead developing a "virtual office" model of operation.

ACTIVE TRAINING AND EDUCATION

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

Plans for the future (continued)

Specific objectives for 2018 are to:

- deliver a programme of residential holidays which is based on forecasts projected from recent experience of the market place and to price these holidays at a level which, if they are better than 80% full, will fully meet the overhead costs of the organisation.
- further reduce overheads of SuperWeeks by using fewer, larger capacity centres and centres within closer geographical proximity.
- plan, promote and deliver a programme of other activities (school weeks, SuperWeekends etc.) to support these residential holidays, and to generate additional income to develop an operating surplus for future development.
- develop the website to build upon online traffic. Incorporate videos and testimonials and improve search engine rankings.
- work successfully with other organisations such as Sing for Pleasure, Aquila Magazine and the Green Parent magazine to make modest and achievable contributions to ATE's programme for 2018, thus generating further income and exploring possibilities for the future.
- build on the enthusiasm and commitment of the over 200 volunteers who work with ATE during the holiday periods, and to increase the pool of experienced staff able to run holidays.
- recruit and train new volunteers sufficient to meet the future needs of the charity.
- continue to develop the Adventure Appeal aiming to sponsor even more children in the coming year.
- continue to hold regular meetings for office staff, volunteers and support staff to encourage them to feel a real ownership of ATE.
- continue work on a national level (through membership of the Summer Camps Trust) to raise awareness of the unique benefits to be gained from residential experience and in particular from the kind of summer camps run by ATE.
- develop the on-line presence of ATE using Facebook, Twitter and blogs.

Independent examiner

Chris Sims FCA has agreed to continue to act as independent examiner for ATE.

ACTIVE TRAINING AND EDUCATION

A COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

Trustees' responsibilities

The charity trustees (who are also directors of the Company) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including income and expenditure, for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection preparing their report, of which the examiner is unaware, and
- the trustees, having made enquiries of fellow trustees and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

By order of the board of trustees

David J Fawbert OBE



Chair

9 February 2018

A COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER' REPORT

TO THE TRUSTEES OF ACTIVE TRAINING AND EDUCATION

I report on the accounts of the company for the year ended 30 September 2017.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 43 of the 1993 Act;

- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chris Sims FCA
Bristol

ACTIVE TRAINING AND EDUCATION
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 30 SEPTEMBER 2017

		Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
Incoming resources from generated funds					
Voluntary income	2	30,186	39,952	70,138	64,130
Sale of merchandise	3	2,511	-	2,511	1,875
Investment income - interest		-	-	-	11
		32,697	39,952	72,649	66,016
Activities in furtherance of the charity's objectives	4	162,675	-	162,675	193,326
Other incoming resources		-	-	-	-
Total incoming resources		195,372	39,952	235,324	259,342
Resources expended					
Cost of generating funds - sale of merchandise	3	1,135	-	1,135	1,230
Charitable activities - costs in furtherance of the charity's objectives	5	191,811	40,848	232,659	262,728
Total resources expended		192,946	40,848	233,794	263,958
Net income/(expenditure) for the year		2,426	(896)	1,530	(4,616)
Fund balances at 1 October 2016		(57,650)	19,559	(38,091)	(33,475)
Fund balances at 30 September 2017		(55,224)	18,663	(38,561)	(38,091)

**ACTIVE TRAINING AND EDUCATION
A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
30 SEPTEMBER 2017**

		2017 £	2016 £
Fixed Assets			
Tangible Assets	13	200	274
Current Assets			
Stocks		1,374	-
Debtors	14	5,238	5,128
Cash		18,217	6,509
		<u>24,829</u>	<u>11,637</u>
Creditors: amounts falling due in less than one year	15	(34,486)	(22,898)
Net current Liabilities		<u>(9,657)</u>	<u>(11,261)</u>
		(9,457)	(11,537)
Creditors: amounts falling due in more than one year	16	(27,104)	(27,104)
Net Assets		<u>(36,561)</u>	<u>(38,091)</u>
Income Funds			
Restricted funds	17	18,663	19,559
Unrestricted funds		(55,224)	(57,650)
		<u>(36,561)</u>	<u>(38,091)</u>

The company is entitled to exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounts which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 9 February 2018



Mr David J Fawbert OBE
Trustee

Company Registration No. 3364551

**ACTIVE TRAINING AND EDUCATION
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation relating to uncertainty in the preparation of the accounts are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Incoming resources

Income is deferred where the charity is in receipt of funds in advance of providing the charitable activity to which the income relates, where there are clear preconditions for use of those funds.

Grants and donations are accounted for on a receivable basis. Grants received in respect of capital expenditure are deducted from the cost of the asset.

Investment income is accounted for on an accruals basis.

Other Incoming resources are included in the Statement of Financial Activities on a receivable basis.

1.3 Resources expended

Grants are included as expenditure in the period for which the award is given.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. All expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed to particular headings they have been allocated on a basis consistent with the use of the resources.

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment. The support costs are allocated wholly to charitable activities.

Governance comprises the costs which are directly attributable to the governance of the charity and the necessary legal procedures for compliance with statutory requirements.

**ACTIVE TRAINING AND EDUCATION
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1.4 Tangible fixed assets and depreciation

The charity does not have a specific value above which capital expenditure is capitalised. Tangible fixed assets capitalised are those deemed to be for long term use by the charity.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Fixtures, fittings & equipment	25% per annum
Computer equipment	33% per annum

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Accumulated funds

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

1.7 Pensions

During the year, eligible and entitled employees were enrolled into the Company's defined contribution pension scheme, with employees contributing 2% and the company contributing 1%. The employer's contributions recognised in these financial statements as they fall due.

2 Voluntary Income

	2017 £	2016 £
Unrestricted funds		
Donations from individuals	15,186	13,696
David and Helen Lowe Charitable Trust	15,000	15,000
	<u>30,186</u>	<u>28,696</u>
Restricted funds		
POM Trust	30,000	20,000
Donations from individuals	1,025	8,972
Round Tables and Lions	800	391
Companies and charitable trusts	8,127	4,821
Other donations from institutions	-	1,250
	<u>39,952</u>	<u>35,434</u>
Total	<u>70,138</u>	<u>64,130</u>

**ACTIVE TRAINING AND EDUCATION
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

3 Sale of Merchandise

	2017	2016
	£	£
Sale of merchandise	2,511	1,875
Cost of merchandise sold	(1,135)	(1,230)
Surplus from sale of merchandise	<u>1,376</u>	<u>645</u>

4 Activities in furtherance of the charity's objectives

SuperWeeks	135,220	146,832
Term-time activities	21,136	42,488
Monitors' training courses and CPD	3,399	4,006
Other activities	2,930	-
	<u>162,675</u>	<u>193,326</u>

5 Total resources expended

	Staff	Depreciation	Other costs	Grant funding	Total 2017	Total 2016
	£	£	£	£	£	£
Merchandise	-	-	1,135	-	1,135	1,230
Activities	16,861	13	94,722	-	111,596	140,445
Funded	-	-	-	40,848	40,848	33,996
Support costs	51,635	487	28,093	-	80,215	88,287
Total	<u>68,496</u>	<u>500</u>	<u>123,950</u>	<u>40,848</u>	<u>232,659</u>	<u>263,958</u>

6 Activities undertaken directly

	2017	2016
	£	£
SuperWeeks	81,921	97,047
Term-time activities	16,023	31,601
Monitors' and Directors' training courses	10,890	2,905
CPD and other activities	2,762	3,469
	<u>111,596</u>	<u>140,445</u>

7 Grants payable

Grants to individual children	<u>40,848</u>	<u>33,996</u>
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All grants are used to pay for all or part of the charity's SuperWeek fees on behalf of individual children. The 103 children (2016 – 88) who received such grants are all from the families of limited income.

**ACTIVE TRAINING AND EDUCATION
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

8 Financial Commitments

At 30 September 2017, the company had annual commitments under a non-cancellable operating lease of £946 per annum under a lease which expires on 11 October 2022, a total commitment of £4,730.

9 Support costs

	2017	2016
	£	£
Staff costs	50,735	59,504
Depreciation	487	674
Rent, rates and room hire	5,406	5,397
Printing, postage and stationery	8,949	8,357
Telephone and internet	1,181	713
Travelling and subsistence	4,462	4,045
Advertising	505	1,281
Insurance	2,692	2,690
Utilities	830	469
Loan interest and bank charges	905	1,978
IT costs	1,036	453
Accountancy charges	-	2,950
Other expenses	3,027	1,755
	80,215	88,287

10 Employees

Number of employees

During the year the charity employed 3 administrative staff (2016 – 3). In addition, the charity employed 39 temporary staff on a casual basis to run the charity's activities (2016 – 33).

Employment costs

Wages and salaries	65,936	76,674
Social security costs	1,056	1,644
Pension costs	604	606
	67,496	77,924

There were no employees whose annual emoluments were £60,000 or more.

Pension scheme

The charity has made pension arrangements for its staff in accordance with the government's auto-enrolment programme. The scheme is managed by The People's Pension, and the charity contributes 1% of salary for employees who contribute 2% of their salary.

**ACTIVE TRAINING AND EDUCATION
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

11 Trustees

Mike Forrest is a qualified accountant and is fulfilling the role of financial controller for ATE, as well as Trustee. He has been remunerated for his accountancy work in the past but is now carrying out this work as part of his role as trustee. Otherwise, none of the trustees (or any persons connected with them) received any remuneration during the year or were reimbursed for travelling expenses.

12 Taxation

The charity's activities during the year were in accordance with its charitable objects and no corporation tax liability arises.

13 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 October 2016	10,806
Additions	426
At 30 September 2017	<u>11,232</u>
Depreciation	
At 1 October 2016	10,532
Charge for the year	500
At 30 September 2017	<u>11,032</u>
Net book value	
At 30 September 2017	<u>200</u>
At 30 September 2016	<u>274</u>

14 Debtors

	2017 £	2016 £
Debtors	2,419	4,701
Prepayments and accrued income	2,819	427
	<u>5,238</u>	<u>5,128</u>

15 Creditors: amounts falling due within one year

Taxes and social security costs	3,103	541
Income in advance	-	862
Creditors	16,069	15,380
Other creditors and accruals	15,314	6,116
	<u>34,486</u>	<u>22,898</u>

**ACTIVE TRAINING AND EDUCATION
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

16 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Loan	<u>27,104</u>	<u>27,104</u>

The loan was provided by the founder of the charity in order to support the finances of the charity in its early years. Following his retirement, the Trustees have agreed that this loan should carry interest at 10% per annum up to an agreed maximum, which has now been reached. This loan is repayable only when, in the opinion of the Trustees, the finances of the charity permit it.

17 Restricted funds

	1 October 2016	Incoming resources	Resources expended	30 September 2017
	£	£	£	£
New Centre fund	19,068	-	-	19,068
Adventure fund	(9)	39,952	(37,875)	2,068
Training bursary fund	500	500	-	500
	<u>19,559</u>	<u>35,434</u>	<u>(33,996)</u>	<u>21,636</u>

The New Centre Fund was set up with an aspiration for ATE to raise sufficient funds to purchase its own premises, both to provide office space and a residential centre for running holidays and other activities. This plan is unlikely to be feasible until and unless ATE's finances improve substantially.

The Adventure Fund raises funds to enable children to experience the benefits of a SuperWeek, when their parents/carers would not otherwise be able to afford for them to participate.

The training bursary was provided by a charitable trust to provide financial support for young people who are unable to afford the cost of training to become monitors for ATE.