

Registered number
03363479

Flagstaff Farm Ltd

Abbreviated Accounts

30 April 2015

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Flagstaff Farm Ltd
Registered number: 03363479
Abbreviated Balance Sheet
as at 30 April 2015

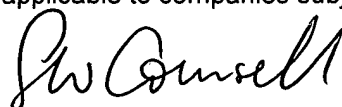
	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	128,399	84,136
Current assets			
Stocks		7,660	15,600
Debtors		12,511	937
Cash at bank and in hand		4,924	33,095
		<u>25,095</u>	<u>49,632</u>
Creditors: amounts falling due within one year		(17,660)	(28,963)
Net current assets		<u>7,435</u>	<u>20,669</u>
Total assets less current liabilities		<u>135,834</u>	<u>104,805</u>
Creditors: amounts falling due after more than one year		(925)	(2,134)
Net assets		<u>134,909</u>	<u>102,671</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Share premium		158,968	158,968
Profit and loss account		(34,059)	(66,297)
Shareholders' funds		<u>134,909</u>	<u>102,671</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr S W Counsell
Director

Approved by the board on 7 November 2015

Flagstaff Farm Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
Motor vehicles	25% straight line
Infrastructure	evenly over 25 years

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 May 2014	125,814
Additions	55,023
Disposals	(8,967)
At 30 April 2015	<u>171,870</u>

Depreciation

At 1 May 2014	41,678
Charge for the year	1,793
At 30 April 2015	<u>43,471</u>

Net book value

At 30 April 2015	<u>128,399</u>
At 30 April 2014	<u>84,136</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10,000	<u>10,000</u>	<u>10,000</u>