

Unaudited Financial Statements For The Year Ended 31 May 2023

for

Silverlake Limited

Silverlake Limited (Registered number: 03363428)

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For The Year Ended 31 May 2023**

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Silverlake Limited

**Company Information
For The Year Ended 31 May 2023**

DIRECTORS:

Mr J.M. Wake
Ms R Wake

SECRETARY:

K Wake

REGISTERED OFFICE:

8 Keppel Spur
Old Windsor
Berkshire
SL4 2LU

REGISTERED NUMBER:

03363428 (England and Wales)

ACCOUNTANTS:

Hunt Ford & Co
Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

Balance Sheet
31 May 2023

	Notes	31/5/23 £	£	31/5/22 £	£
FIXED ASSETS					
Tangible assets	4		7,037		3,796
CURRENT ASSETS					
Debtors	5	2,400		2,400	
Cash at bank		<u>138,645</u>		<u>114,561</u>	
		141,045		116,961	
CREDITORS					
Amounts falling due within one year	6	<u>18,175</u>		<u>18,101</u>	
NET CURRENT ASSETS			122,870		98,860
TOTAL ASSETS LESS CURRENT LIABILITIES			129,907		102,656
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	7		<u>129,807</u>		<u>102,556</u>
SHAREHOLDERS' FUNDS			129,907		102,656

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2023 and were signed on its behalf by:

Mr J.M. Wake - Director

Notes to the Financial Statements
For The Year Ended 31 May 2023

1. STATUTORY INFORMATION

Silverlake Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
For The Year Ended 31 May 2023**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2022	26,669	12,756	39,425
Additions	-	5,000	5,000
At 31 May 2023	<u>26,669</u>	<u>17,756</u>	<u>44,425</u>
DEPRECIATION			
At 1 June 2022	26,429	9,200	35,629
Charge for year	48	1,711	1,759
At 31 May 2023	<u>26,477</u>	<u>10,911</u>	<u>37,388</u>
NET BOOK VALUE			
At 31 May 2023	<u>192</u>	<u>6,845</u>	<u>7,037</u>
At 31 May 2022	<u>240</u>	<u>3,556</u>	<u>3,796</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/23 £	31/5/22 £
Trade debtors	<u>2,400</u>	<u>2,400</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/23 £	31/5/22 £
Trade creditors	-	1
Taxation and social security	16,166	16,013
Other creditors	<u>2,009</u>	<u>2,087</u>
	<u>18,175</u>	<u>18,101</u>

Notes to the Financial Statements - continued
For The Year Ended 31 May 2023

7. RESERVES

	Retained earnings £
At 1 June 2022	102,556
Profit for the year	52,251
Dividends	<u>(25,000)</u>
At 31 May 2023	<u>129,807</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.