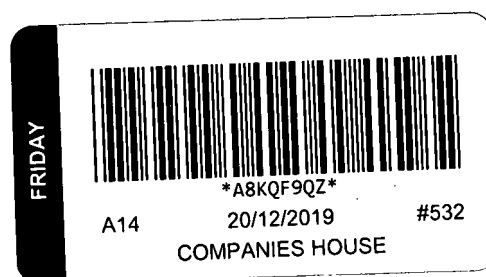


Company Number: 3362182
Charity Number: 1062570

Plaza Community Cinema
(A Company Limited by Guarantee)
Annual Report
&
Financial Statements
For the year ended
31 March 2019



Plaza Community Cinema Contents

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Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2019

The trustees, who are also Directors for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 31 March 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Objectives and Activities

The objects of the charity are to:

- 1) advance the education of the public in the knowledge, understanding and appreciation of the arts, in particular the art of film.
- 2) utilise the unique potential of film as an educational medium, and
- 3) benefiting the residents of "South Sefton" and surrounding areas by the provision of recreational and leisure time facilities in the interests of social welfare and with the object of improving their conditions of life.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Achievements and Performance

The Trustees are pleased to report that business continues to be buoyant with some major blockbuster films being shown during the summer. Admissions held up from last year and came in at 159,000 total for the year.

This year the Trustees decided to make a major investment and bought our Charity Shop at 89 St Johns Road. As the shop now belongs to the Plaza Community Cinema, it was decided that some staged improvements would be made to the shop. A new shop front was installed, central heating for the first time in the shops history, a new roof, the back yard area was cleared and re-concreted. All new windows installed and an overhaul of the shops fire alarm system, not forgetting a new kitchen area. The shop was finished off with new decoration throughout and some additional racking and shop fitting were also installed.

For the first time in the history of the charity shop the Trustees decided to take on a paid manager. This has proved to be extremely successful with the shop takings going from £500 per week to over £1000. This has of course been made possible not only through the new manager but also by the dedication of one of the volunteers Colette Tully who has been a volunteer at the Plaza for over 20 years. The shop continues to go from strength to strength and further refurbishment will take place in the new financial year.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2019

The Trustees have also continued the refurbishment of the cinema building, the balcony floor has been covered with a non-slip floating floor and the design of the curtains has been put into the floor to add a special feature. All the seats had to be removed to do this mammoth task, the overall effect is most in keeping with the art deco surrounds. The Trustees also decided to refurbish some of the staff areas with a new window in the staff room and a new kitchen area.

Next year the Trustees plan to look at the windows in the Plaza building as some of them are in a poor state of repair

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2019

Acheivements and Performance (cont...)

The Trustees have also continued with the refurbishment program for the building. This year around £200,000 was spent on extensive works which included the restoration of the original foyer floor. The floor was damaged in the 1970's when Classic decided to triple the main auditorium into 3 screens, heavy machinery brought in through the front doors were the cause of this damage and consequently a carpet was put down on top of the Terrazzo floor. This carpet stayed in place for some 40 years. A specialist company was engaged to bring the floor back to its original glory of 1939. Outside the building also had extensive restoration, further work to reinstate the old windows that were situated behind the Quad frames was carried out and the ornate Plaza glass made by Knowsely Art Glass was fitted along with new shutters to protect the windows from vandalism. In February 2018 a company called Grade 11 was asked to remove all of the paint from the sandstone and to restore it to its original state. Total refurbishment of Screen 1 toilets was also carried out, these toilets were extensively remodelled with an art deco theme in keeping with the rest of the building. In January 2018 a state of the art fire alarm system was installed, replacing the old system brought in by Apollo in the late 80's, this new alarm system covers the whole of the building including remote rooms not covered by the old system

In May of 2018 through our Patron Sir Sydney Samuelson a loop system was put into the main auditorium for the hard of hearing this will be extended into both screens 2 and 3.

The Trustees have also looked into the possibility of re-installing an organ, the original organ was removed in the 1970's when the building was tripled. There is the possibility of a Wurlizer organ which we hope will be in place by 2020. The Trustees will look for external funding for this as the installation of the organ could prove to be very costly. It will be the first time an organ has been installed into a working cinema in Liverpool since the 1930's.

The Plaza continues to attract lots of new volunteers and we continue to give them help and support and work experience so they can enter into the job market.

The Plaza has continued with its work with the local community bringing in lots of local groups, schools and community organisations. The Plaza has worked with TEAM Sefton, and plans other events with them next year.

The Plaza Facebook page continues to thrive with lots of positive reviews from members of the community and demonstrates the high regard the Plaza has within the local area and beyond.

The Trustees are ever mindful of the wonderful work done by its staff and volunteers and would like to thank everyone for their continued support and not forgetting the tremendous support the Plaza receives from the local community. The Trustees will continue to re-invest into the Plaza ensuring that the building is here for generations to come.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2019

Arts & Education Programme

The Plaza's Arts and Education is led by Christine Physick, arts director. Her role is to develop and manage film based creative and educational projects to meet the needs of the local community and to develop new audiences for the cinema.

Additional support is provided by volunteers and commissioned creative freelancers who assist in the delivery of creative projects. The arts and education programme also benefits from the assistance of volunteer support for the Autism and Dementia Friendly Film Screenings

The Plaza is grateful to Bruntwood and staff at Burlington House, 3TC House as well as Southport Rotary Club for their continued support. The Plaza also acknowledges support from Sefton UNISON, Sefton MBC, Sefton CVS and the Alzheimer's Society for their commitment to the Plaza's arts and education programme. Additionally, the Plaza would like to thank Sir Sydney Samuelson Plaza Patron and Media Powerhouse for supporting the installation of the Induction Hearing Loop both upstairs and downstairs in screen 1.

Film & Creative Media Projects

This has been a very exciting year which saw new additions to the Arts and Education offer, including the specialist Spectrum Screenings aimed at young adults on the autism spectrum, providing a social outlet and shared experience in a safe environment.

In line with the Plaza's ethos, these projects are fully inclusive and bring together youth on the autism spectrum, those with a diagnosis of ADHD, learning difficulties and other additional needs with their mainstream peers. This approach has proved highly effective at enabling young people to appreciate difference. Furthermore, training in film and new media helps inspire and enhance employment opportunities for participants.

This year also saw the development of a partnership project with Age Concern. Thanks to funding support from Sefton CVS we are able to offer a special film screening, including free refreshments for the over sixties at the reduced price of £1.00 per head. This has been very well received by older people in the community who have relished the opportunity to meet and make new friends as well as take part in discussions about the different films they have seen.

Another addition to the Plaza's calendar are the Live Shows organised externally by local resident Julie Lawson. Audiences exceeding 200 people turn up each month to be entertained by an MC with a variety of singers, dancers and comedians. Again, this has proved very popular amongst elderly residents, who enjoy to sing along, but also keep fit by getting up to dance.

During this period we have continued to offer our regular family orientated Autism Friendly screenings. These bespoke screenings supported by experienced staff, offer families a relaxing leisure time experience that most of us take for granted.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2019

The Plaza's Dementia Friendly Film Screenings continue to attract much support from people living with Dementia, family members and friends. This initiative was set up in partnership with Sefton Council and staff at Care Homes. The film afternoons transport people back in time to trigger memories and spark conversations about shared memories.

Arts and Education also hosted the Plaza's fifth International Women's Day celebration in partnership with Sefton UNISON. To mark the centenary of women aged over 30 achieving the vote we presented a small exhibition of archive material, a special screening of the film Suffragette plus poetry and prose readings from leading women in the Women's Suffrage movement. The event was attended by 330 people of both genders.

Two major film and creative media projects for disadvantaged youth aged 13 - 19 years were also delivered. In line with the Plaza's ethos, the projects bring together young people with additional needs, and those being educated in alternative provision with their mainstream peers. Our intention is to foster an appreciation of difference and reduce tensions that can give rise to Hate Crime.

The first, 'Changing Perspectives' a project themed on gender stereotypes funded by the Ironmongers Company took place during April. The young people worked with a range of freelance creatives to produce two short films highlighting the pressures experienced by each gender. A public screening followed by a Q/A with a full house in screen 3 took place in June

Our second major project, 'The Dark Shadow' funded by Children in Need, spanned the months of August to October and brought together 30 young people, a mixed cohort of varying abilities and additional needs. Together they produced an in depth narrative exploring the consequences of bullying in the home, at school and in the workplace. The film was premiered to an audience of 92 people who stayed to take part in a Q/A with the young cast and crew.

The highlight of the year was the IMIS/Lady Doris and Sir Sydney Samuelson Award presented to Christine Physick for making film and cinema accessible to people with disabilities. Jan Dunn Chair of the Trustees and Christine Physick Arts Director attended the event hosted by the International Moving Image Society at the Regents Cinema in London

The Trustees look forward to another very successful year for the Plaza.

Financial Review

The operational surplus on the general fund during the year was £66,545 (2018: £137,404). This result further strengthens the charitable company's financial position as at the end of the year. It allows for the continued future investment in our long term future.

As at 31 March 2019 £619,979 was held in free unrestricted funds, £868,598 in the fixed asset fund, with no restricted fund balances.

Our primary source of income is through ticket sales and associated extra's such as kiosk sales for food and drink consumed on site.

In order to assist the trustees to identify the free cash reserves a designated Fixed Asset Fund which should hold the value of tangible fixed assets as at each year-end.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2019

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

The trustees wish to have 3 months running costs, based on the last 3 years general fund expenditure in case of a immediate problem. As at 31 March 2019 the free reserves held by the charitable company was £619,979 (2018: £416,031) representing a significant improvement.

Plans for Future Periods

Further refurbishment is planned for the building in 2018/2019. The balcony floor is to undergo another total refurbishment with a floating poly safe floor in grey and red, the curtain motif will be outlined in red, plans to start the work will be in May 2018. In January 2019 the Trustees are looking to bring in an architect to design a new more efficient kiosk to keep up with the ever increasing demand. The Trustees are mindful of keeping the new planned kiosk in keeping with the existing aesthetics of the building. Outside work will continue with pointing the outside of the building and sealing with a weatherproof coating, plans are also afoot to open the opposite staircase that has been closed to the public since 1974. Work continues on the electrics on a yearly basis keeping up with current regulations and Health and Safety requirement.

Reference and administrative details

Charity number:	1062570
Company number:	3362182
Registered Office:	13 Crosby Road North, Waterloo, Liverpool. L22 0LD

Our advisors

Auditors:	Ashurst Accountancy Ltd, 17 Duke Street, Formby, Liverpool. L37 4AN
Bankers:	Lloyds Bank Plc, 23 London Street, Southport. PR9 0UX CAF Bank, 25 Kings Hill, West Malling, Kent. ME19 4JQ
Solicitors:	Lees Partners, 52a Grange Road, West Kirby, Wirral. CH48 4EF

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2019

Trustees

Janet Dunn
Colin Forshaw
Martin Shackleton
Valerie Elson
Anna Corbett
Patrick Donnelly
Ian Turnbull
Kieran Owen

Chair of Trustees

Company Secretary

Martin Shackleton

Structure, Governance and Management

Governing Document

Plaza Community Cinema is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28th September 2015. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 8 members (5 in 2018), each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2019

The board of trustees, which should be at least 3 members, although there is no maximum administers the charity. The board normally meet meets quarterly/monthly.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such repated party transactions were reported.

Risk Management

The trustees have a risk managment strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focused on non-financial risks arising from fire, health and safety of clients, food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Trustees' Responsibilities

The trustees, who are also the directors of Plaza Community Cinema for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application or resources, including the income and expenditure, of the charitable company for that year. in preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will contionue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Comapnies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2019

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

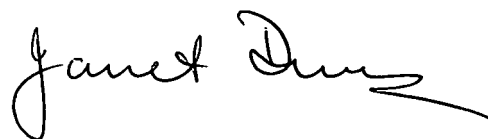
- 1) there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charitable company's auditors is unaware, and
- 2) the trustees, having made enquiries of fellow directors and the charitable company's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a direct in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The auditors, Ashurst Accountancy Ltd, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board of trustees on 10th December 2019 and signed on their behalf.

Martin Shackleton
Company Secretary

Jan Dunn
Chair of Trustees



Independent Auditors' Report
To the members of Plaza Community Cinema
For the year ended 31 March 2019

Independent Auditors' Report

To the members of Plaza Community Cinema

For the year ended 31 March 2019

Opinion

We have audited the financial statements of Plaza Community Cinema for the year ended 31st March 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- * give a true and fair view of the state of the charitable company's affairs as at 31st March 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- * have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 1 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- * the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- * the trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least 12 months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditors' Report

To the members of Plaza Community Cinema

For the year ended 31 March 2019

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- * the information given in the trustees' report, which includes the directors report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- * the directors' report included within the trustees' has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 which requires us to report to you if, in our opinion:

- * adequate and proper accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- * the company financial statements are not in agreement with the accounting records and returns; or
- * certain disclosures of trustees' remuneration specified by law are not made; or
- * we have not received all the information and explanations we required for our audit; or
- * the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page10, the trustees (who are also the directors of the charitable company for the purpose of company law are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report

To the members of Plaza Community Cinema

For the year ended 31 March 2019

Auditor's responsibilities for the audit of the financial statements

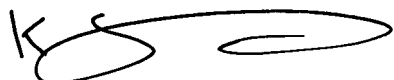
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with the Companies Act 2006, Pt 16, Ch. 3. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Guy (Senior Statutory Auditor)
for and on behalf of Ashurst Accountancy Ltd
Chartered Accountants and Statutory Auditor
17 Duke Street, Formby, Liverpool. L37 4AN

10th December 2019

Plaza Community Cinema
Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the year ended 31 March 2019

	Note	Unrestricted Funds £	Total 2019 £	Total 2018 £
Income and endowments from:				
Donations and legacies	2	13,368	13,368	15,310
Charitable activities	3	940,903	940,903	885,007
Other trading activities	4	113,910	113,910	147,682
Investments	5	2,340	2,340	1,603
Other	6	-	-	49
Total income		1,070,521	1,070,521	1,049,651
Expenditure on:				
Raising funds	7	14,260	14,260	15,705
Charitable activities	8	868,056	868,056	944,636
Total expenditure		882,316	882,316	960,341
Net income		188,205	188,205	89,310
Other recognised gains:				
Net movement in funds		188,205	188,205	89,310
Reconciliation of funds:				
Funds b/fwd		1,300,374	1,300,374	1,211,064
Funds c/fwd		1,488,577	1,488,577	1,300,374

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

Plaza Community Cinema
Balance Sheet
As at 31 March 2019

Company Number: 3362182

	Note	2019 £	2018 £
Fixed Assets			
Tangible assets	12	868,598	746,939
Current Assets			
Stock	13	4,800	4,800
Debtors	14	10,892	6,993
Cash at bank and in hand	15	727,153	674,155
		<u>742,845</u>	<u>685,948</u>
Creditors: Amounts falling due within one year	16	<u>47,233</u>	<u>52,382</u>
Net Current Assets		695,612	633,566
Total Assets Less Current Liabilities		<u>1,564,210</u>	<u>1,380,505</u>
Creditors: Amounts falling due after more than one year	17	<u>(75,633)</u>	<u>(80,131)</u>
Total Net Assets		<u><u>1,488,577</u></u>	<u><u>1,300,374</u></u>
Funds of the charity			
Designated Funds		868,598	746,939
General Fund		619,979	553,435
Total Unrestricted Funds	19	<u>1,488,577</u>	<u>1,300,374</u>
Total Funds		<u><u>1,488,577</u></u>	<u><u>1,300,374</u></u>

The notes on pages 19 to 30 form part of these financial statements

**Plaza Community Cinema
Balance Sheet
As at 31 March 2019 (cont.)**

Company Number: 3362182

In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

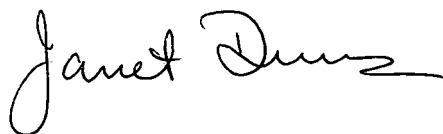
These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 10th December 2019.

Martin Shackleton, Trustee



Janet Dunn, Chair of Trustees



The notes on pages 19 to 30 form part of these financial statements

Plaza Community Cinema

Notes to the Accounts

For the year ended 31 March 2019

1 Accounting Policies

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Plaza Community Cinema meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The functional currency used by Plaza Community Cinema is the £ Sterling.

1b. Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2019

1 Accounting Policies (cont.)

1d. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Commercial Cinema
Arts & Education Activities

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1e. Funds Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purpose are set out in note 19.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2019

1 Accounting Policies (cont.)

1f. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Freehold land	No depreciation is charged
Freehold buildings	straight line basis over 25 years
Fixtures and fittings	5-25% pa on a straight line basis
Equipment	5-20% pa on a straight line basis

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

1g. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the item on the open market.

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2019

1 Accounting Policies (cont.)

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1k. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1l. Pension costs

The company operates a defined contribution plan for its eligible employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in creditors or accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2019

2. Donations and Legacies

	2019	2018
	£	£
Grants and Donations	13,368	15,310
	<u>13,368</u>	<u>15,310</u>

3. Charitable Activity Income

	2019	2018
	£	£
Commercial cinema	611,957	567,609
Kiosk Income	319,927	305,790
Arts & Education	9,019	11,608
	<u>940,903</u>	<u>885,007</u>

4. Other trading activity income

	2019	2018
	£	£
Advertising Income	48,820	46,133
Shop income	48,678	27,222
100 club	5,085	3,065
Other fundraising Events	11,327	71,262
	<u>113,910</u>	<u>147,682</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2019

5. Investment Income

	2019 £	2018 £
Interest Receivable	2,340	1,603
	<u>2,340</u>	<u>1,603</u>

6. Other Income

	2019 £	2018 £
Insurance Claims	-	49
	<u>-</u>	<u>49</u>

7. Expenditure on Raising Funds

	2019 £	2018 £
Shop expenditure	10,400	13,838
100 Club expenses	1,215	1,345
Professional Fundraiser Fees	2,645	522
	<u>14,260</u>	<u>15,705</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2019

8. Charitable Activities Expenditure

	Activities Undertaken Directly £	Support Costs £	Total 2019 £	<i>Total 2018 £</i>
Commercial Cinema	844,977	23,060	868,037	944,636
	<u>844,977</u>	<u>23,060</u>	<u>868,037</u>	<u>944,636</u>

9. Staff Costs

	2019 £	<i>2018 £</i>
Wages and Salaries	195,824	170,761
Social Security costs	11,602	7,402
Pension costs	1,130	447
	<u>208,556</u>	<u>178,610</u>

The trustees received no remuneration during the year (2018: £nil).
The trustees did not receive any expenses during the year (2018: £nil).

10. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees as listed on page 8.

There was no remuneration to any members of the Key Management Personnel.

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2019

11. Net Income for the year

Net income is stated after charging:

	2019	2018
	£	£
Depreciation	56,625	48,094
Bank interest payable	1,341	446
	<u>58,000</u>	<u>48,540</u>

12. Tangible Fixed Assets

	Freehold Land & Buildings £	Plant & Machinery £	Motor Vehicles £	Heritage Assets £	Total £
Cost / Valuation					
At 1 April 2018	456,915	504,586	6,500	207,344	1,175,345
Additions	115,906	62,377	-	-	178,283
At 31 March 2019	<u>572,821</u>	<u>566,963</u>	<u>6,500</u>	<u>207,344</u>	<u>1,353,628</u>
Depreciation					
At 1 April 2018	161,947	147,305	3,900	115,253	428,405
For the year	14,208	27,308	1,300	13,809	56,625
At 31 March 2019	<u>176,155</u>	<u>174,613</u>	<u>5,200</u>	<u>129,062</u>	<u>485,030</u>
Net Book Amounts					
At 31 March 2019	<u>396,666</u>	<u>392,350</u>	<u>1,300</u>	<u>78,282</u>	<u>868,598</u>
At 31 March 2018	<u>294,968</u>	<u>357,281</u>	<u>2,600</u>	<u>92,091</u>	<u>746,940</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2019

13. Stock

	2019	2018
	£	£
Stock comprises		
Stock of sale items	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

14. Debtors

	2019	2018
	£	£
Amounts falling due within one year		
Other debtors	-	750
Prepayments and accrued income	10,892	6,243
	<u>10,892</u>	<u>6,993</u>

15. Cash at bank and in hand

	2019	2018
	£	£
Cash at bank	726,473	673,475
Cash in hand	680	680
	<u>727,153</u>	<u>674,155</u>

16. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Bank loans	5,881	5,968
Trade creditors	14,253	17,361
Other taxes and social security	18,260	22,449
Other creditors	-	1,524
Accruals and deferred income	8,836	5,081
	<u>47,230</u>	<u>52,383</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2019

17. Creditors: Amounts falling due after one year

	2019	2018
	£	£
Other loans	75,633	80,131
	<u>75,633</u>	<u>80,131</u>

Amounts payable after more than 5 years and included above are:

Other loans	52,108	56,260
	<u>(52,108)</u>	<u>(56,260)</u>

18. Loans and Overdrafts

	2019	2018
	£	£
The aggregate amount of loans was as follows:		
a) Falling due within one year or on demand		
Unsecured loans	5,881	5,968
b) Falling due after more than one year		
Unsecured loans repayable:-		
between one and two years	5,881	5,968
between two and five years	17,644	17,903
after five years	52,108	56,260
Secured loans repayable:-		
	<u>81,514</u>	<u>86,099</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2019

19. Unrestricted Funds

	<i>Balance brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers between funds</i>	<i>Balance carried forward 2018</i>
	£	£	£	£	£
<i>General Fund</i>	416,031	1,049,651	(912,247)	-	553,435
<i>Designated Funds</i>					
<i>Fixed Asset Fund</i>	795,033	-	(48,094)	-	746,939
<i>Total Funds (previous year)</i>	<u>1,211,064</u>	<u>1,049,651</u>	<u>(960,341)</u>	<u>-</u>	<u>1,300,374</u>

	Balance brought forward 2018	Income	Expenditure	Transfers between funds	Balance carried forward 2019
	£	£	£	£	£
General Fund	553,435	1,070,521	(825,691)	(178,284)	619,981
Designated Funds					
Fixed Asset Fund	746,939	-	(56,625)	178,284	868,598
Total Funds (current year)	<u>1,300,374</u>	<u>1,070,521</u>	<u>(882,316)</u>	<u>-</u>	<u>1,488,579</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2019

20. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 31 March 2018.

	Unrestricted Fund £	Total Funds £
Income		
Donations and legacies	15,310	15,310
Comparative activities	885,007	885,007
Other Trading Activities	147,682	147,682
Investments	1,603	1,603
Other income	49	49
Total income	1,049,651	1,049,651
Expenditure on		
Raising funds	15,705	15,705
Charitable activities	944,636	944,636
	960,341	960,341
Net income	89,310	89,310
Other Recognised gains:		
Net movement in funds	89,310	89,310

Plaza Community Cinema

Summary Income and Expenditure Account

For the year ended 31 March 2019

	2019 £	£	2018 £	£
Income				
Donations and legacies	13,368		15,310	
Charitable activities	940,903		885,007	
Other trading activities	113,910		147,682	
Investment income	2,340		1,603	
Other income	-		49	
	<u>1,070,521</u>		<u>1,049,651</u>	
Expenditure				
Cost of raising funds	14,260		15,705	
Activity costs	446,687		447,125	
Vehicle costs	1,618		1,652	
Staff costs	205,911		178,088	
Premises costs	107,759		229,014	
Administration costs	32,384		28,741	
Professional costs	7,313		5,664	
Finance costs	9,759		6,258	
Depreciation and loss on disposal	56,625		48,094	
	<u>882,316</u>		<u>960,341</u>	
Surplus for the year	<u>188,205</u>		<u>89,310</u>	

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Plaza Community Cinema

Income & Expenditure Account Summaries

For the year ended 31 March 2019

	2019 £	2018 £
Donations and legacies		
Grants and Donations	13,368	15,310
	<u>13,368</u>	<u>15,310</u>
Charitable Activity Income		
Commercial cinema	611,957	567,609
Kiosk Income	319,927	305,790
Arts & Education	9,019	11,608
	<u>940,903</u>	<u>885,007</u>
Other Trading Activities		
Advertising Income	48,820	46,133
Shop income	48,678	27,222
100 club	5,085	3,065
Other fundraising Events	11,327	71,262
	<u>113,910</u>	<u>147,682</u>
Investment Income		
Interest Receivable	2,340	1,603
	<u>2,340</u>	<u>1,603</u>
Other Income		
Insurance Claims	-	49
	<u>-</u>	<u>49</u>

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Plaza Community Cinema

Income & Expenditure Account Summaries

For the year ended 31 March 2019

	2019	2018
Costs of Raising Funds		
Rent - shop	4,900	8,400
Utilities - shop	2,427	971
Rates - shop	441	417
Insurance - shop	660	379
Telephone - shop	-	2,342
Other expenses - shop	1,972	1,329
100 Club expenses	1,215	1,345
	<u>11,615</u>	<u>15,183</u>

Activity Costs

Kiosk Purchases	125,338	113,257
Film rental	282,527	270,013
Film transport	2,184	2,184
Film booking	3,120	2,860
Plaza Vouchers	7,278	5,885
Licences	6,586	5,617
Advertising & Sales Promotion	76	240
Arts & Education	3,816	12,615
Volunteer Expenses	7,988	6,771
Equipment Repairs	5,584	26,445
Equipment leasing	2,190	1,238
	<u>446,687</u>	<u>447,125</u>

Motor Expenses

Vehicle Insurance	1,251	1,148
Vehicle Servicing, Maintenance & Repairs	367	504
	<u>1,618</u>	<u>1,652</u>

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Plaza Community Cinema

Income & Expenditure Account Summaries

For the year ended 31 March 2019

	2019	2018
Staff Costs		
Gross Pay	193,179	170,239
Employers NIC	11,602	7,402
Employers Pension	1,130	447
	<u>205,911</u>	<u>178,088</u>
Premises Costs		
Rates - cinema	21,619	1,176
Gas - cinema	6,349	5,376
Electricity - cinema	13,351	12,371
Repairs and renewals	61,608	202,806
Cleaning	4,832	7,285
	<u>107,759</u>	<u>229,014</u>
Administration Costs		
Insurance	10,722	17,165
Stationery & Office Supplies	2,932	2,701
Telephone	3,056	2,768
Sundry expenses	15,674	6,107
	<u>32,384</u>	<u>28,741</u>
Professional Fees		
Accountancy	4,478	2,700
Consultancy Fees	2,835	2,964
	<u>7,313</u>	<u>5,664</u>

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Plaza Community Cinema

Income & Expenditure Account Summaries

For the year ended 31 March 2019

	2019	2018
Finance Costs		
Bank Charges	8,418	5,812
Loan interest	1,341	446
	<u>9,759</u>	<u>6,258</u>

Depreciation and gain on disposal

Depreciation of freehold property	14,208	12,277
Depreciation of fix & fitts (long term)	27,308	23,249
Depreciation of motor vehicles	1,300	1,300
Depreciation of equipment (long term)	13,809	11,268
	<u>56,625</u>	<u>48,094</u>

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