

**Unaudited Financial Statements for the Year Ended 30th April 2021**

**for**

**BROAD LANE DEVELOPMENTS LIMITED**

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for the Year Ended 30th April 2021**

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**Company Information  
for the Year Ended 30th April 2021**

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**DIRECTOR:** D P Kelly

**SECRETARY:** D P Kelly

**REGISTERED OFFICE:** 163a Warwick Road  
Olton  
Solihull  
West Midlands  
B92 7AR

**REGISTERED NUMBER:** 03361803 (England and Wales)

**ACCOUNTANTS:** Hayward Wright Ltd  
4 Clews Road  
Redditch  
Worcestershire  
B98 7ST

**Balance Sheet**  
**30th April 2021**

|  | Notes | 2021<br>£          | 2020<br>£          |
|--|-------|--------------------|--------------------|
| <b>CURRENT ASSETS</b>                        |       |                    |                    |
| Debtors                                      | 4     | 43,343             | 43,343             |
| <b>CREDITORS</b>                             |       |                    |                    |
| Amounts falling due within one year          | 5     | 1,587,836          | 1,587,836          |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(1,544,493)</u> | <u>(1,544,493)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(1,544,493)</u> | <u>(1,544,493)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                    |                    |
| Called up share capital                      |       | 100                | 100                |
| Retained earnings                            |       | <u>(1,544,593)</u> | <u>(1,544,593)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(1,544,493)</u> | <u>(1,544,493)</u> |

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7th October 2021 and were signed by:

D P Kelly - Director

**Notes to the Financial Statements  
for the Year Ended 30th April 2021**

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**1. STATUTORY INFORMATION**

Broad Lane Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>2021</b>          | <b>2020</b>          |
|---------------|----------------------|----------------------|
|               | <b>£</b>             | <b>£</b>             |
| Trade debtors | 3,598                | 3,598                |
| Other debtors | <u>39,745</u>        | <u>39,745</u>        |
|               | <u><b>43,343</b></u> | <u><b>43,343</b></u> |

Included within other debtors are amounts being held as retentions that will be due to the company once the development project has been completed. An amount is also owed to the company for a shared equity scheme entered into by the company on the sale of one of the plots. This will be payable to the company in 4 years time.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | <b>2021</b>             | <b>2020</b>             |
|-----------------|-------------------------|-------------------------|
|                 | <b>£</b>                | <b>£</b>                |
| Trade creditors | 1,297,000               | 1,297,000               |
| Other creditors | <u>290,836</u>          | <u>290,836</u>          |
|                 | <u><b>1,587,836</b></u> | <u><b>1,587,836</b></u> |

**6. SECURED DEBTS**

The following secured debts are included within creditors:

| <b>2021</b> | <b>2020</b> |
|-------------|-------------|
| <b>£</b>    | <b>£</b>    |

Notes to the Financial Statements - continued  
for the Year Ended 30th April 2021

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7. **ULTIMATE CONTROLLING PARTY**

The controlling party is D P Kelly.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.