

Unaudited Financial Statements for the Year Ended 30th April 2022

for

BROAD LANE DEVELOPMENTS LIMITED

**Contents of the Financial Statements
for the Year Ended 30th April 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BROAD LANE DEVELOPMENTS LIMITED

Company Information
for the Year Ended 30th April 2022

DIRECTOR: D P Kelly

SECRETARY: D P Kelly

REGISTERED OFFICE: 163a Warwick Road
Olton
Solihull
West Midlands
B92 7AR

REGISTERED NUMBER: 03361803 (England and Wales)

Balance Sheet
30th April 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	43,343	43,343
CREDITORS			
Amounts falling due within one year	5	1,587,836	1,587,836
NET CURRENT LIABILITIES		<u>(1,544,493)</u>	<u>(1,544,493)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,544,493)</u>	<u>(1,544,493)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(1,544,593)</u>	<u>(1,544,593)</u>
SHAREHOLDERS' FUNDS		<u>(1,544,493)</u>	<u>(1,544,493)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 30th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4th May 2022 and were signed by:

D P Kelly - Director

**Notes to the Financial Statements
for the Year Ended 30th April 2022**

1. STATUTORY INFORMATION

Broad Lane Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	3,598	3,598
Other debtors	39,745	39,745
	<u>43,343</u>	<u>43,343</u>

Included within other debtors are amounts being held as retentions that will be due to the company once the development project has been completed. An amount is also owed to the company for a shared equity scheme entered into by the company on the sale of one of the plots. This will be payable to the company in 4 years time.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,297,000	1,297,000
Other creditors	290,836	290,836
	<u>1,587,836</u>	<u>1,587,836</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

2022	2021
£	£

7. ULTIMATE CONTROLLING PARTY

The controlling party is D P Kelly.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.