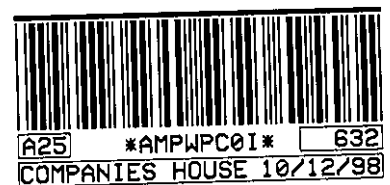




Company No: 3361166

ELIZABETH COURT (DULWICH) LIMITED
REPORTS AND FINANCIAL STATEMENTS
for the year ended 29 September 1998

Robert W. Belcher
Chartered Accountant
32, Courtfield Rise
West Wickham
Kent BR4 9BE



ELIZABETH COURT (DULWICH) LIMITED
BALANCE SHEET AT 29 SEPTEMBER 1998

	1998	1997
	£	£
TANGIBLE FIXED ASSETS		
Freehold property (note 4)	40	-
CURRENT ASSETS		
Service charges recoverable	-	2
Prepaid insurance	-	994
Cash at bank	<u>1225</u>	<u>-</u>
	<u>1225</u>	<u>996</u>
CREDITORS: amounts falling due within one year		
Service charges received in advance	250	-
Managing Agents	-	929
Sundry creditors and accruals	<u>487</u>	<u>214</u>
	<u>737</u>	<u>1143</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>488</u>	<u>(147)</u>
	£528	£(147)
	===	====
CAPITAL AND RESERVES		
Share capital (note 5)	10	2
Profit and loss account	<u>518</u>	<u>(149)</u>
	£528	£(147)
	===	====

Directors' statement on the unaudited accounts:-

- a) for the year ended 29 September 1998 the company was entitled to exemption under Sub-section 1 of Section 249A of the Companies Acts 1985;
- b) no notice has been deposited under Sub-Section 2 of Section 249B of the Companies Acts 1985;

ELIZABETH COURT (DULWICH) LIMITED
BALANCE SHEET AT 29 SEPTEMBER 1998 CONTINUED

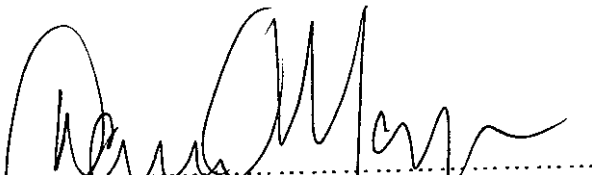
c) the directors acknowledge their responsibility for:

- I. ensuring that the company keeps proper accounting records which comply with Section 221; and
- II. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company;

d) advantage has been taken of the exemptions conferred by Section A of Part III of Schedule A;

e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 147.

Approved by the Board on 23.11.98
and signed on its behalf:-


D J Morgan

ELIZABETH COURT (DULWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 29 September 1998

1. ACCOUNTING POLICIES

The financial statements have been prepared on the historical cost convention.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>1998</u>	<u>1997</u>
Auditor's remuneration.	£200	£150
	=====	=====

3. TAXATION

No charge to taxation arises as the company is a non-profit making organisation.

4. TANGIBLE FIXED ASSETS

On 10 July 1998 the freehold of Elizabeth Court, Ferris Road, London SE22 9NP was transferred to the company.

5. SHARE CAPITAL

<u>Authorised</u>		
100 Ordinary shares of £1 each	100	100
	===	===
 <u>Issued and fully paid</u>		
10 Ordinary shares of £1 each	10	2
	==	==