

Registered number  
03361009

N J SURFACING LIMITED

Abbreviated Accounts

31 December 2015

**N J SURFACING LIMITED****Registered number:** 03361009**Abbreviated Balance Sheet  
as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	627	738
<b>Current assets</b>			
Debtors		1,066	3,571
Cash at bank and in hand		149	741
		<u>1,215</u>	<u>4,312</u>
<b>Creditors: amounts falling due within one year</b>		(6,059)	(8,422)
<b>Net current liabilities</b>		<u>(4,844)</u>	<u>(4,110)</u>
<b>Total assets less current liabilities</b>		<u>(4,217)</u>	<u>(3,372)</u>
<b>Provisions for liabilities</b>		(125)	-
<b>Net liabilities</b>		<u>(4,342)</u>	<u>(3,372)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(4,344)	(3,374)
<b>Shareholder's funds</b>		<u>(4,342)</u>	<u>(3,372)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr N P Lane

Director

Approved by the board on 27 September 2016



# N J SURFACING LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 December 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 January 2015	2,300
At 31 December 2015	<u>2,300</u>

#### **Depreciation**

At 1 January 2015	1,562
Charge for the year	<u>111</u>
At 31 December 2015	<u>1,673</u>

**Net book value**

At 31 December 2015	627
At 31 December 2014	738

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2
<b>4 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Mr N P Lane				
Directors loan account	(7,848)	5,240	(3,104)	(5,712)
	(7,848)	5,240	(3,104)	(5,712)

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