

Registered number
03361009

N J SURFACING LIMITED

Abbreviated Accounts

31 December 2012

N J SURFACING LIMITED**Registered number:** 03361009**Abbreviated Balance Sheet
as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,021	1,201
Current assets			
Debtors		2,678	1,182
Cash at bank and in hand		634	361
		<u>3,312</u>	<u>1,543</u>
Creditors: amounts falling due within one year		(1,969)	(15,435)
Net current assets/(liabilities)		<u>1,343</u>	<u>(13,892)</u>
Total assets less current liabilities		<u>2,364</u>	<u>(12,691)</u>
Creditors: amounts falling due after more than one year		(12,469)	-
Net liabilities		<u>(10,105)</u>	<u>(12,691)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(10,107)	(12,693)
Shareholder's funds		<u>(10,105)</u>	<u>(12,691)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr N P Lane

Director

Approved by the board on 29 June 2013

N J SURFACING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 January 2012	2,300
At 31 December 2012	<u>2,300</u>

Depreciation

At 1 January 2012	1,099
Charge for the year	<u>180</u>
At 31 December 2012	<u>1,279</u>

Net book value

At 31 December 2012	<u>1,021</u>
At 31 December 2011	<u>1,201</u>

3 Loans

2012

2011

£

£

Creditors include:

Secured bank loans

13,803

15,135

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2

5 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

Mr N P Lane

Directors loan account

1,182

1,861

(3,319)

(276)

1,182

1,861

(3,319)

(276)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.