

Registered number  
03361009

# N J SURFACING LIMITED

## Abbreviated Accounts

31 December 2011

FRIDAY



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28/09/2012

#146

COMPANIES HOUSE

**N J SURFACING LIMITED**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2011**

03361009

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	1,201	1,413
<b>Current assets</b>			
Debtors		1,182	-
Cash at bank and in hand		361	4,303
		<u>1,543</u>	<u>4,303</u>
<b>Creditors: amounts falling due within one year</b>		<u>(15,435)</u>	<u>(15,255)</u>
<b>Net current liabilities</b>		(13,892)	(10,952)
<b>Net liabilities</b>		<u>(12,691)</u>	<u>(9,539)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(12,693)	(9,541)
<b>Shareholder's funds</b>		<u>(12,691)</u>	<u>(9,539)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr N P Lane

Director

Approved by the board on 26 September 2012



**N J SURFACING LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**N J SURFACING LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2011

2,300

At 31 December 2011

2,300

**Depreciation**

At 1 January 2011

887

Charge for the year

212

At 31 December 2011

1,099

**Net book value**

At 31 December 2011

1,201

At 31 December 2010

1,413

**3 Loans**

2011

2010

£

£

Creditors include

Secured bank loans

15,135

15,758

**4 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

2

2

2

**5 Loans to directors**

**Description and conditions**

**B/fwd  
£**

**Paid  
£**

**Repaid  
£**

**C/fwd  
£**

Mr N P Lane

Directors loan account

1,394

7,025

(7,237)

1,182

1,394

7,025

(7,237)

1,182