

COMPANY REGISTRATION NUMBER 03360204

WATERSIDE PROPERTIES UK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30th APRIL 2013



3 Acorn Business Centre
Northarbour Road
Cosham
Portsmouth
PO6 3TH

THURSDAY



A10 *A2KN8UYZ* #250
07/11/2013
COMPANIES HOUSE

WATERSIDE PROPERTIES UK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2013

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WATERSIDE PROPERTIES UK LIMITED

ABBREVIATED BALANCE SHEET

30th APRIL 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		13,900	18,534
CURRENT ASSETS			
Debtors		176,371	104,573
Cash at bank and in hand		1,002,685	984,236
		<u>1,179,056</u>	<u>1,088,809</u>
CREDITORS. Amounts falling due within one year		<u>1,243,240</u>	<u>1,117,311</u>
NET CURRENT LIABILITIES		<u>(64,184)</u>	<u>(28,502)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(50,284)</u>	<u>(9,968)</u>
CREDITORS Amounts falling due after more than one year		<u>39,363</u>	<u>86,968</u>
		<u>(89,647)</u>	<u>(96,936)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>(90,647)</u>	<u>(97,936)</u>
DEFICIT		<u>(89,647)</u>	<u>(96,936)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31/10/13, and are signed on their behalf by


P G HALLIDAY

Company Registration Number 03360204

The notes on pages 2 to 3 form part of these abbreviated accounts.

WATERSIDE PROPERTIES UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Boat	- 20% straight line
Equipment	- 25% reducing balance basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st May 2012 and 30th April 2013	<u>25,101</u>
DEPRECIATION	
At 1st May 2012	6,567
Charge for year	<u>4,634</u>
At 30th April 2013	<u>11,201</u>
NET BOOK VALUE	
At 30th April 2013	<u>13,900</u>
At 30th April 2012	<u>18,534</u>

WATERSIDE PROPERTIES UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2013

3. SHARE CAPITAL

Authorised share capital

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013		2012
	No	£	No
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>