

Registered No: 3359974

**Dyno-Security Services Limited
Annual report and financial statements
for the year ended 31 December 2009**

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DYNO-SECURITY SERVICES LIMITED

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Dyno-Security Services Limited

Directors' report for the year ended 31 December 2009

The Directors present their annual report and audited financial statements of Dyno-Security Services Limited (the "Company") for the year ended 31 December 2009

Principal activities

The principal activity of the Company was the operation of a security services business. However, the Company did not trade during the year and is now dormant.

Business review and future developments

The profit for the year, after taxation, amounted to £nil (2008: loss of £2,305). The profit and loss account is set out on page 5.

As at 31 December 2009, the Company had net assets of £100 (31 December 2008: £250,474). The detail on the balance sheet is on page 6.

A dividend of £250,374 was paid for the year ended 31 December 2009 (2008: £nil).

Principal risks and uncertainties

The Directors have established objectives and policies for managing risks to enable the Company to achieve its long-term shareholder value growth targets within a prudent risk management framework. These objectives and policies are regularly reviewed.

Financial risk management procedures

The Directors do not consider that the Company has any significant financial risks. The Company is part of the Centrica Group and financial risk management is covered by the group functions. For more details refer to the Centrica Annual Report – notes to the financial statements (accounting policies and financial instruments sections).

Key performance indicators (KPIs)

Given the straightforward nature of the business, the Company's Directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

Directors

The following served as Directors during the year:

Centrica Directors Limited

P Moore (Resigned 12 November 2009)

P M Coles (Appointed 12 November 2009)

Dyno-Security Services Limited

Directors' report for the year ended 31 December 2009 (continued)

Statement of disclosure of information to auditors

In accordance with Section 418, in the case of each director in office at the date the Directors' report is approved, that

(a) so far as the Director is aware, there is no relevant audit information of which the Company's auditors are unaware, and

(b) he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

Post balance sheet event

The Company has taken advantage of the provisions of the Companies Act 2006 (the 'Act') to abolish the requirement to have an authorised share capital. A special resolution was passed by the Company's members on 9 February 2010 to delete all provisions of the Company's Memorandum of Association, which by virtue of section 28 of the Act, were treated as provisions of the Company's Articles of Association and then by adopting new Articles of Association.

Statement of Director's Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

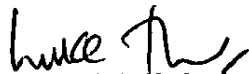
Dyno-Security Services Limited

Directors' report for the year ended 31 December 2009 (continued)

Independent Auditors

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and PricewaterhouseCoopers LLP will therefore continue in office

This report was approved by the Board on 6 July 2010



For and on behalf of
Centrica Secretaries Limited
Company Secretary

Company registered in England and Wales
Registered number 3359974

Registered Office
Millstream
Maidenhead Road
Windsor
Berkshire SL4 5GD

Dyno-Security Services Limited

Independent auditors' report to the members of Dyno-Security Services Limited

We have audited the financial statements of Dyno-Security Services Limited for the year ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

Simon Evans (Senior Statutory Auditor)
For and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Cornwall Court
19 Cornwall Street
Birmingham B32DT
6 July 2010

Dyno-Security Services Limited

Profit and loss account for the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover – discontinued operations		-	-
Cost of sales		-	-
Gross profit – discontinued operations		-	-
Administrative expenses		-	(2,305)
(Loss)/ profit on ordinary activities before taxation – discontinued operations	2	-	(2,305)
Tax on (loss)/ profit on ordinary activities	5	-	-
(Loss) / profit for the financial year	8	-	(2,305)

There were no recognised gains or losses other than the loss for the financial year and therefore no separate statement of total recognised gains and losses has been presented

There is no material difference between the loss on ordinary activities before taxation and the loss for the year stated above and their historical cost equivalents

The notes on pages 7 to 9 form part of these financial statements

Dyno-Security Services Limited

**Balance Sheet
as at 31 December 2009**

	Notes	2009 £	2008 £
Current assets			
Debtors	6	100	250,474
Cash at bank and in hand		-	-
Net current assets		<u>100</u>	<u>250,474</u>
Total assets less current liabilities		<u>100</u>	<u>250,474</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	-	250,374
Total shareholders' funds - equity	8	<u>100</u>	<u>250,474</u>

The financial statements were approved and authorised for issue by the Board of Directors on 6 July 2010 and were signed on its behalf by



For and on behalf of
Centrica Directors Limited
Director

Company registered in England and Wales
Registered number 3359974

The notes on pages 7 to 9 form part of these financial statements

1. Principal accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Cash flow statement and related party disclosures

The Company is a wholly owned subsidiary undertaking of Dyno Holdings Limited, which is ultimately a wholly owned subsidiary undertaking of Centrica plc. The Company has taken advantage of the exemptions within FRS 1 'Cash Flow Statements', from presenting a cash flow statement, and within FRS 8 'Related Party Disclosures', from disclosing transactions with other group companies.

2. (Loss) / profit on ordinary activities before taxation

This is stated after charging

	2009 £	2008 £
Auditors' remuneration – statutory audit	-	-

Auditors' remuneration was borne by the immediate parent company, Dyno-Rod Limited.

3. Staff costs

The Company does not employ any staff directly. Operating functions are performed by staff employed and remunerated by other group companies.

4. Directors' remuneration

The Directors of the Company received no remuneration from the company (2008: £nil). The emoluments of Directors who are also directors of a parent undertaking within the Group are disclosed in the financial statements of the relevant parent undertaking. It is not possible to identify separately their emoluments relating to services as Directors of Dyno-Security Services Limited.

5. Tax on (loss) /profit on ordinary activities

(a) Analysis of charge in year

	2009 £	2008 £
<i>Current tax</i>		
UK corporation tax on the profit for the year	-	-
Total current tax (note 5 (b))	-	-

Dyno-Security Services Limited – Notes to the financial statements (continued)

(b) Factors affecting tax charge for the year

	2009 £	2008 £
(Loss) /profit on ordinary activities before tax	-	(2,305)
Tax on (loss) / profit on ordinary activities at standard UK corporation tax rate of 28% (2008 28.5%)	-	(657)
<i>Effects of</i>		
Group relief for nil consideration	(538)	2,796
UK UK transfer pricing adjustment	538	(2,139)
Tax charge for the year (note 5 (a))	-	-

6. Debtors

	2009 £	2008 £
Amount owed by other group undertaking	100	250,474
	100	250,474

Inter-company loans are unsecured, interest free and repayable on demand

7. Called up share capital

	2009 £	2008 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, issued and fully paid		
100 ordinary shares of £1 each	100	100

8. Reconciliation of total shareholders' funds and movements on reserves

	Called up share capital £	Profit and loss account £	Total shareholders' funds £
At 1 January 2009	100	250,374	250,474
Profit for the financial year	-	-	-
Dividend paid	-	(250,374)	(250,374)
At 31 December 2009	100	-	100

Dyno-Security Services Limited – Notes to the financial statements (continued)

	Called up share capital	Profit and loss account	Total shareholders' funds
	£	£	£
At 1 January 2008	100	252,679	252,779
Loss for the financial year	-	(2,305)	(2,305)
At 31 December 2008	100	250,374	250,474

9. Post balance sheet event

The Company has taken advantage of the provisions of the Companies Act 2006 (the 'Act') to abolish the requirement to have an authorised share capital. A special resolution was passed by the Company's sole member on 9 February 2010 to delete all provisions of the Company's Memorandum of Association, which by virtue of section 28 of the Act, were treated as provisions of the Company's Articles of Association and then by adopting new Articles of Association.

10. Ultimate parent and controlling company

The immediate parent undertaking is Dyno-Rod Limited, a wholly owned subsidiary of Dyno Holdings Limited. Dyno Holdings Limited is an indirect and wholly owned subsidiary undertaking of Centrica plc, a company registered in England and Wales. Centrica plc is the ultimate parent undertaking and ultimate controlling party. Copies of the Annual Report of Centrica plc, may be obtained from www.centrica.com or from the Company Secretary, Centrica plc, Millstream, Maidenhead Road, Windsor, Berkshire, SL4 5GD.