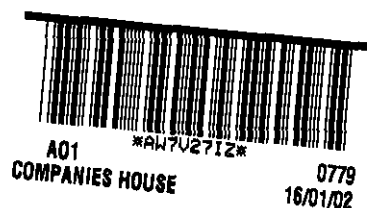


EVC CHRISTOWS LIMITED
(formerly Grosmont Limited)

Financial Statements
For the Year Ended
31 December 2000



Company Number 3359805

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Directors' Report

The directors present their report together with the financial statements for the year ended 31 December 2000.

Principal Activities

The company did not trade during the year. There has been no income or expenditure and no change has arisen in the position of the company. Any expenses have been met by the holding company.

During the year the company changed its name on 26 October 2000 from Grosmont Limited to EVC Christows Limited.

Directors

The directors who served at any time during the year were as follows:

Mr A C Roberts (resigned 28 March 2001)

Mr A C W Snow (appointed

Directors' responsibilities for the Financial Statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



A C W Snow

Director

16 July 2001

Balance Sheet

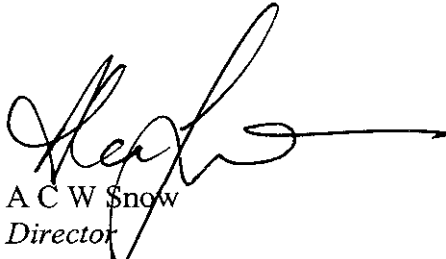
at 31 December 2000

		31 December 2000 £	31 December 1999 £
	Notes		
Current assets			
Debtors	2	<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	<u>2</u>	<u>2</u>

For the year ended 31 December 2000, the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of directors on 16 July 2001.



A C W Snow
Director

Notes to the Balance Sheet
for the year ended 31 December 2000

1 Principal Accounting Policies

The financial statements have been prepared under the historical cost convention.

	2000	1999
2 Debtors	£	£
Amounts owed by group undertakings	<u>2</u>	<u>2</u>
3 Share Capital	£	£
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Ultimate Parent Undertaking

The ultimate parent undertaking of this company is its parent company The Evolution Group Plc (formerly The eVestment Company Plc).