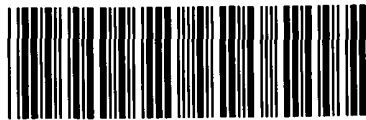

GROSVENOR (BASINGSTOKE) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

THURSDAY



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COMPANIES HOUSE

GROSVENOR (BASINGSTOKE) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016**

The directors present their report and the financial statements for the year ended 31 December 2016.

The Company was dormant as defined by Section 1169 of the Companies Act 2006 throughout the year.

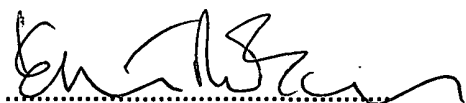
The Company is incorporated in the United Kingdom and its registered office is 70 Grosvenor Street, London, W1K 3JP.

DIRECTORS

The directors who served during the year and subsequently, except as noted, were:

R F C Blundell
C A Henderson
P S Vernon (resigned 31 Dec 2016)
U Schwarz-Runer (resigned 28 April 2016)
C McWilliam
S Harding-Roots (appointed 28 April 2016)
W Bax (appointed 25 Jan 2017)

This report was approved by the board on 4 July 2017 and signed on its behalf.



K Robinson
Company Secretary

GROSVENOR (BASINGSTOKE) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	2016 £	2015 £
Operating profit on ordinary activities before interest		-	-
Dividend income from investments		-	21,482
Profit on ordinary activities before taxation		-	21,482
Taxation on loss on ordinary activities	5	-	-
Profit for the year		-	21,482

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

GROSVENOR (BASINGSTOKE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006. The accounting policies have been applied consistently throughout the current and preceding year.

2. DORMANT STATUS

The Company was dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the current year. The Company did not trade during the year. During this period, the Company received no income and incurred no expenditure and therefore made neither profit nor loss. No movement in shareholders' funds occurred during the year.

3. EXPENSES

The expenses of the Company are met by Grosvenor Estate Management Limited, a fellow subsidiary undertaking.

4. DIVIDEND INCOME FROM INVESTMENTS

	2016 £	2015 £
Dividends received from shares in group undertakings	-	21,482
	-	21,482

GROSVENOR (BASINGSTOKE) LIMITED
REGISTERED NUMBER:03359620

BALANCE SHEET
AS AT 31 DECEMBER 2016


	Note	2016 £	2015 £
Current assets			
Creditors: amounts falling due within one year	6	<u>(5,682,878)</u>	<u>(5,682,878)</u>
Net current liabilities		<u>(5,682,878)</u>	<u>(5,682,878)</u>
 Net liabilities		 <u><u>(5,682,878)</u></u>	 <u><u>(5,682,878)</u></u>
 Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		<u>(5,682,880)</u>	<u>(5,682,880)</u>
		<u><u>(5,682,878)</u></u>	<u><u>(5,682,878)</u></u>

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 July 2017.


.....
C A Henderson
Director

The notes on pages 3 to 6 form part of these financial statements.

GROSVENOR (BASINGSTOKE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

5. TAXATION

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is lower than (2015 - *lower than*) the standard rate of corporation tax in the UK of 20.00% (2015 - 20.25%). The differences are explained below:

	2016 £	2015 £
Profit on ordinary activities before tax	-	21,482
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (2015 - 20.25%)	-	4,350
Effects of:		
Other items attracting no tax relief or liability	-	(1,234)
Group relief received for nil consideration	-	(3,116)
Total tax charge for the year	-	-

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

On 1 April 2015, the UK corporate tax rate was reduced from 21% to 20%. It will reduce to 19% from 1 April 2017 and was due to reduce to 18% from 1 April 2020. However, a further reduction to 17% from 1 April 2020 was substantively enacted on 6 September 2016 (Finance Act 2016).

A current tax rate of 20% has been applied to the year ended 31 December 2016.

A deferred tax rate of 17% has been applied to opening balances and movements in deferred tax in the year ended 31 December 2016.

GROSVENOR (BASINGSTOKE) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

6. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Amounts owed to group undertakings	<u>5,682,878</u>	<u>5,682,878</u>
	<u>5,682,878</u>	<u>5,682,878</u>

7. CALLED UP SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8. CONTROLLING PARTY

The Company's ultimate parent undertaking is Grosvenor Group Limited, a Company incorporated in Great Britain and registered in England and Wales which is wholly owned by trusts on behalf of the Grosvenor family, headed by the Duke of Westminster.

The ultimate parent undertaking heads the largest group of undertakings of which the Company is a member and for which group accounts are prepared. Grosvenor Limited, the intermediate holding Company, heads the smallest group of undertakings of which the company is a member and for which group accounts are prepared.

Copies of the consolidated financial statements of Grosvenor Group Limited and Grosvenor Limited can be obtained from Companies House, 3 Crown Way, Maindy, Cardiff, CF14 3UZ.