

Registered number  
03359505

Impoxer Limited

Filleted Accounts

30 April 2022

**Impoxer Limited****Registered number:** 03359505**Balance Sheet****as at 30 April 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	3	2,682	3,162
Tangible assets	4	6,507	7,240
		<u>9,189</u>	<u>10,402</u>
<b>Current assets</b>			
Stocks		370,910	345,500
Debtors	5	115,661	55,787
Cash at bank and in hand		437	21,197
		<u>487,008</u>	<u>422,484</u>
<b>Creditors: amounts falling due within one year</b>	6	(196,193)	(149,805)
<b>Net current assets</b>		<u>290,815</u>	<u>272,679</u>
<b>Total assets less current liabilities</b>		<u>300,004</u>	<u>283,081</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(43,284)	(50,000)
<b>Net assets</b>		<u>256,720</u>	<u>233,081</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		256,620	232,981
<b>Shareholders' funds</b>		<u>256,720</u>	<u>233,081</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ibrahim Doner

Director

Approved by the board on 14 October 2022

**Impoxer Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Intangible Assets	2% straight line
Fixtures, fittings, tools and equipment	15% reducing balance
Motor vehicle	15% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

#### ***Leased assets***

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

#### ***Functional and presentation currency***

The financial statements of the company are measured and presented in the currency of the primary economic environment in which the company operates, the functional currency. The financial statements are presented in Pound sterling (£), which is the company's functional currency.

#### ***Employee benefits***

**Short-term employee benefits**  
Short-term employee benefits are recognised as an expense in the period in which they are incurred.

**Post-employment defined contribution plans**  
Amounts in respect of defined contributions plans are recognised as an expense as they are incurred.

**Termination benefits**  
Provisions for termination benefits are recognised only when the company is demonstrably committed to terminate the employment of an employee or of a group of employees before their normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

#### ***Going concern***

The financial statements have been prepared on the basis that the company will receive continued financial support from bank and director and has adequate resources to continue in operational existence for the foreseeable future.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>4</u>	<u>4</u>
<b>3 Intangible fixed assets</b>		<b>£</b>
Goodwill:		
<b>Cost</b>		
At 1 May 2021		<u>20,912</u>
At 30 April 2022		<u>20,912</u>
<b>Amortisation</b>		
At 1 May 2021		17,750
Provided during the year		<u>480</u>

At 30 April 2022	18,230
<b>Net book value</b>	
At 30 April 2022	2,682
At 30 April 2021	3,162

Goodwill is being written off on straight line basis.

#### 4 Tangible fixed assets

	Fixtures, fittings, tools and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 May 2021	42,880	13,708	56,588
Additions	416	-	416
At 30 April 2022	43,296	13,708	57,004
<b>Depreciation</b>			
At 1 May 2021	39,344	10,004	49,348
Charge for the year	593	556	1,149
At 30 April 2022	39,937	10,560	50,497
<b>Net book value</b>			
At 30 April 2022	3,359	3,148	6,507
At 30 April 2021	3,536	3,704	7,240

5 Debtors	2022 £	2021 £
Trade debtors	115,661	50,787
Other debtors	-	5,000
	115,661	55,787

6 Creditors: amounts falling due within one year	2022 £	2021 £
Bank loans and overdrafts	14,868	20,423
Trade creditors	40,206	4,277
Taxation and social security costs	20,862	10,779
Other creditors	120,257	114,326
	196,193	149,805

7 Creditors: amounts falling due after one year	2022	2021
---	------	------

	£	£
Bank loans	<u>43,284</u>	<u>50,000</u>

## 8 Related party transactions

The other creditors include director loan account of £70,407 (2021 - £90,325).

## 9 Other information

Impoxer Limited is a private company limited by shares and incorporated in England. Its registered office is:

130a Commercial Road  
London  
E1 1NL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.