

CHASE PHARMACY LIMITED
9 CHURCH LANE
KNIGHTON
LEICESTER LE2 3WG

COMPANY REGISTERED NUMBER 3359402

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2009

PINNACLE
CHARTERED ACCOUNTANTS
32 DE MONTFORT STREET
LEICESTER
LE1 7GD

WEDNESDAY



A65
29/09/2010
COMPANIES HOUSE

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CHASE PHARMACY LIMITED

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CHASE PHARMACY LIMITED
ABBREVIATED BALANCE SHEET
At 31 December 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
		£	£
<u>Fixed Assets</u>			
Investments	2	258,868	258,868
<u>Creditors</u>			
Amounts falling due within one year	3	<u>229,263</u>	<u>229,263</u>
<u>Net Current Liabilities</u>		<u>(229,263)</u>	<u>(229,263)</u>
<u>Net Assets</u>		<u>£29,605</u>	<u>£29,605</u>
<u>Capital and Reserves</u>			
Called up share capital	4	2	2
Profit and loss account		<u>29,603</u>	<u>29,603</u>
<u>Shareholders' Funds</u>		<u>£29,605</u>	<u>£29,605</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

These financial statements were approved and authorised for issue by the Board on 27 September 2010

On Behalf of the Board



A Johal (Director)

The annexed notes form part of these abbreviated accounts

CHASE PHARMACY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 December 2009

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below, have remained unchanged from previous year and have also been consistently applied within the same accounts

a Basis of Preparation of the Financial Statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b Group Accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by Section 479 of the Companies Act 2006 not to prepare group accounts.

c Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

d Investment Income

Dividend income is stated at the amount receivable in the year.

2. <u>Investments held as Fixed Assets</u>	<u>2009</u>	<u>2008</u>
	£	£
Investment in subsidiary undertaking	<u>£258,868</u>	<u>£258,868</u>

The investment is 100% holding in Saffron Apothecaries (Leicester) Ltd, a company incorporated in UK, which operates as dispensing chemist and pharmacy.

3. Creditors

Amounts falling due within one year

The amount includes £229,263 (2008: £229,263), which is owed to subsidiary.

4. Share Capital

Authorised

10,000 Ordinary Shares of £1 each £10,000

Allotted, called up and fully paid

2 Ordinary Shares of £1 each £2

There were no changes in the year