

**CHASE PHARMACY LIMITED**  
**9 CHURCH LANE**  
**KNIGHTON**  
**LEICESTER LE2 3WG**

**COMPANY REGISTERED NUMBER 3359402**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2008**

**PINNACLE**  
**CHARTERED ACCOUNTANTS**  
**32 DE MONTFORT STREET**  
**LEICESTER**

MONDAY



PC1

\*P3KN1DGT\*

21/09/2009

COMPANIES HOUSE

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**CHASE PHARMACY LIMITED**

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**CHASE PHARMACY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**At 31 December 2008**

	<u>Note</u>	<u>2008</u>	<u>2007</u>
		£	£
<b><u>Fixed Assets</u></b>			
Investments	2	258,868	258,868
<b><u>Creditors</u></b>			
Amounts falling due within one year	3	<u>229,263</u>	<u>229,263</u>
<b><u>Net Current Liabilities</u></b>		<u>(229,263)</u>	<u>(229,263)</u>
<b><u>Net Assets</u></b>		<u>£29,605</u>	<u>£29,605</u>
<b><u>Capital and Reserves</u></b>			
Called up share capital	4	2	2
Profit and loss account		<u>29,603</u>	<u>29,603</u>
<b><u>Shareholders' Funds</u></b>		<u>£29,605</u>	<u>£29,605</u>

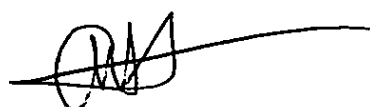
The director is satisfied that the company is entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of Section 249B. The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221; and
- (ii) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and authorised for issue by the Board on 14 September 2009.

**On Behalf of the Board**



**A Johal (Director)**

The annexed notes form part of these abbreviated accounts.

**CHASE PHARMACY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the Year Ended 31 December 2008**

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**1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below, have remained unchanged from previous year and have also been consistently applied within the same accounts.

a. Basis of Preparation of the Financial Statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b. Group Accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

c. Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

d. Investment Income

Dividend income is stated at the amount receivable in the year.

<b>2. <u>Investments held as Fixed Assets</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
	<b>£</b>	<b>£</b>
Investment in subsidiary undertaking	<b><u>£258,868</u></b>	<b><u>£258,868</u></b>

The investment is 100% holding in Saffron Apothecaries (Leicester) Ltd., a company incorporated in UK, which operates as dispensing chemist and pharmacy.

**3. Creditors**

Amounts falling due within one year:

The amount includes £229,263 (2006: £229,263), which is owed to subsidiary.

**4. Share Capital**

Authorised:

10,000 Ordinary Shares of £1 each **£10,000**

Allotted, called up and fully paid:

2 Ordinary Shares of £1 each **£2**

There were no changes in the year.