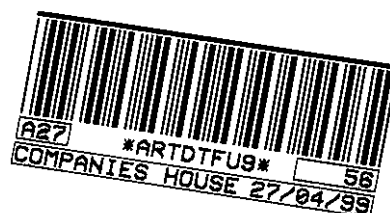


Registration Number 03359376

Arcade Associates Limited

Abbreviated Accounts

for the period ended 30 April 1998



Arcade Associates Limited

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Arcade Associates Limited

Abbreviated Balance Sheet  
as at 30 April 1998

	Notes	1998 £	1997 £
<b>Fixed Assets</b>			
Intangible assets	2	23,842	-
Tangible assets	2	6,472	-
		<u>30,314</u>	<u>-</u>
<b>Current Assets</b>			
Debtors		4,374	-
Cash at bank and in hand		2,511	-
		<u>6,885</u>	<u>-</u>
Creditors: amounts falling due within one year		(29,225)	-
<b>Net Current Liabilities</b>		<u>(22,340)</u>	<u>-</u>
<b>Total Assets Less Current Liabilities</b>		7,974	-
Creditors: amounts falling due after more than one year		(8,997)	-
<b>Deficiency of Assets</b>		<u>(1,023)</u>	<u>-</u>
<b>Capital and Reserves</b>			
Called up share capital	3	100	-
Profit and loss account		(1,123)	-
<b>Equity Shareholders' Funds</b>		<u>(1,023)</u>	<u>-</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Arcade Associates Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)  
for the period ended 30 April 1998

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 April 1998 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15th April 1999 and signed on its behalf by



J.M. Giddings  
Director



L. Meacham  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Arcade Associates Limited**

**Notes to the Abbreviated Financial Statements  
for the period ended 30 April 1998**

**1. Accounting Policies**

**1.1 Accounting convention**

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 9 years.

**1.4 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Fixtures, fittings and equipment	-	25% Straight Line

**1.5 Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

**1.6 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**Arcade Associates Limited**

**Notes to the Abbreviated Financial Statements  
for the period ended 30 April 1998**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	25,000	7,000	32,000
At 30 April 1998	<u>25,000</u>	<u>7,000</u>	<u>32,000</u>
Depreciation and Provision for diminution in value			
Charge for period	1,158	528	1,686
At 30 April 1998	<u>1,158</u>	<u>528</u>	<u>1,686</u>
Net book values			
At 30 April 1998	<u>23,842</u>	<u>6,472</u>	<u>30,314</u>

3. Share capital	1998 £	1997 £
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>-</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>-</u>

**4. Transactions with directors**

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount Outstanding 1998 £	1997 £	Maximum in period £
J.M. Giddings	<u>2,766</u>	<u>-</u>	<u>3,439</u>