

Comp 2 2002
Registration Number 03359376

Arcade Associates Limited
Abbreviated Accounts
for the year ended 30 April 2002



Arcade Associates Limited

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Arcade Associates Limited

**Abbreviated Balance Sheet
as at 30 April 2002**

	Notes	2002 £	2001 £
Fixed Assets			
Intangible assets	2	12,730	15,508
Tangible assets	2	3,055	3,722
		<u>15,785</u>	<u>19,230</u>
Current Assets			
Stocks		1,250	1,250
Debtors		1,664	1,664
Cash at bank and in hand		2,087	1,526
		<u>5,001</u>	<u>4,440</u>
Creditors: amounts falling due within one year		<u>(20,851)</u>	<u>(25,206)</u>
Net Current Liabilities		<u>(15,850)</u>	<u>(20,766)</u>
Total Assets Less Current Liabilities		<u>(65)</u>	<u>(1,536)</u>
Creditors: amounts falling due after more than one year	3	<u>(8,517)</u>	<u>(11,186)</u>
Deficiency of Assets		<u>(8,582)</u>	<u>(12,722)</u>
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(8,682)</u>	<u>(12,822)</u>
Shareholders' Funds		<u>(8,582)</u>	<u>(12,722)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Arcade Associates Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 April 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small .

The abbreviated accounts approved by the Board on 3 December 2002 and signed on its behalf by



J M Giddings
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Arcade Associates Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 April 2002**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 9 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Fixtures, fittings and equipment	-	25% Straight Line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution paid by the company during the year.

1.7. Going Concern

The company is dependent on the continuing support of its shareholders to provide working capital when required. The shareholders have indicated that they fully intend to maintain that support.

Arcade Associates Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 April 2002**

..... continued

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2001			
At 30 April 2002	25,000	7,000	32,000
Depreciation and Provision for diminution in value			
At 1 May 2001	9,492	3,278	12,770
Charge for year	2,778	667	3,445
At 30 April 2002	12,270	3,945	16,215
Net book values			
At 30 April 2002	12,730	3,055	15,785
At 30 April 2001	15,508	3,722	19,230

**3. Creditors: amounts falling due
after more than one year**

**2002
£** **2001
£**

Creditors include the following:

4. Share capital

**2002
£** **2001
£**

Authorised

100 Ordinary shares of £1 each

100 100

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100 100

5. Going concern

The company is dependent on the continuing financial support of its shareholders. The shareholders have indicated that they intend to maintain that support.