

Unaudited Financial Statements for the Year Ended 30 April 2021

for

ARCADE ASSOCIATES LTD

Contents of the Financial Statements
for the year ended 30 APRIL 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ARCADE ASSOCIATES LTD

Company Information
for the year ended 30 APRIL 2021

DIRECTOR: K Lacey

REGISTERED OFFICE: 54 Town Centre
Hatfield
Hertfordshire
AL10 0JJ

REGISTERED NUMBER: 03359376 (England and Wales)

ACCOUNTANTS: Elsby & Co
Thistledown Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

ARCADE ASSOCIATES LTD (REGISTERED NUMBER: 03359376)

Balance Sheet
30 APRIL 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		2,997		3,132
CURRENT ASSETS					
Stocks		6,000		6,500	
Debtors	5	2,166		-	
Cash at bank and in hand		<u>19,495</u>		<u>122</u>	
		27,661		6,622	
CREDITORS					
Amounts falling due within one year	6	<u>13,947</u>		<u>16,148</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>13,714</u>		<u>(9,526)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,711		(6,394)
CREDITORS					
Amounts falling due after more than one year	7		<u>8,167</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>8,544</u>		<u>(6,394)</u>

The notes form part of these financial statements

ARCADE ASSOCIATES LTD (REGISTERED NUMBER: 03359376)

Balance Sheet - continued
30 APRIL 2021

	Notes	2021 £	£	2020 £	£
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			8,444		(6,494)
SHAREHOLDERS' FUNDS			<u>8,544</u>		<u>(6,394)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 October 2021 and were signed by:

K Lacey - Director

Notes to the Financial Statements
for the year ended 30 APRIL 2021

1. STATUTORY INFORMATION

Arcade Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Government grants

Government grants received have been recognised under the accrual model in which revenue is recognised in income in the same period as the related costs for which the grant is intended to compensate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was 6 (2020 - 6) .

ARCADE ASSOCIATES LTD (REGISTERED NUMBER: 03359376)

Notes to the Financial Statements - continued
for the year ended 30 APRIL 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2020	17,470	-	17,470
Additions	621	242	863
At 30 April 2021	<u>18,091</u>	<u>242</u>	<u>18,333</u>
DEPRECIATION			
At 1 May 2020	14,338	-	14,338
Charge for year	938	60	998
At 30 April 2021	<u>15,276</u>	<u>60</u>	<u>15,336</u>
NET BOOK VALUE			
At 30 April 2021	<u>2,815</u>	<u>182</u>	<u>2,997</u>
At 30 April 2020	<u>3,132</u>	<u>-</u>	<u>3,132</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>2,166</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	1,833	3,014
Trade creditors	1,143	5,814
Taxation and social security	8,194	7,324
Other creditors	2,777	(4)
	<u>13,947</u>	<u>16,148</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>8,167</u>	<u>-</u>

ARCADE ASSOCIATES LTD (REGISTERED NUMBER: 03359376)

Notes to the Financial Statements - continued
for the year ended 30 APRIL 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.