Registered number
03359376

Arcade Associates Limited

Filleted Accounts

30 April 2018

Arcade Associates Limited

Registered number: 03359376

Balance Sheet

as at 30 April 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		5,570		6,655
Current assets					
Stocks		6,500		6,500	
Debtors	3	-		1,879	
Cash at bank and in hand		(128)		1,802	
		6,372		10,181	
Creditors: amounts falling due within one year	4	(16,775)		(6,664)	
Net current (liabilities)/assets			(10,403)		3,517
Total assets less current liabilities			(4,833)		10,172
Creditors: amounts falling due after more than one year	5		-		(9,312)
Net (liabilities)/assets			(4,833)		860
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(4,933)		760
Shareholder's funds			(4,833)		860

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kimberley Lacey

Director

Approved by the board on 30 July 2018

Arcade Associates Limited

Notes to the Accounts

for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value:

Fixtures, fittings, tools and equipment	25% Reducing Balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Tangible fixed assets

	Fixtures and Fittings
	£
Cost	
At 1 May 2017	16,701
Additions	771
At 30 April 2018	17,472
Depreciation	
At 1 May 2017	10,046

Charge for the year	1,856
At 30 April 2018	11,902
Net book value	
At 30 April 2018	5,570
At 30 April 2017	6,655

3 Debtors

	2018	2017
	£	£
Trade debtors	-	1,879

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	2,508	509
Taxation and social security costs	5,065	6,155
Other creditors	9,202	-
	16,775	6,664

5 Creditors: amounts falling due after one year

	2018	2017
	£	£
Bank loans	-	9,312

6 Other information

Arcade Associates Limited is a private company limited by shares and incorporated in England.
Its registered office is:

54 Town Centre
Hatfield
Hertfordshire
AL10 0JJ