

Registered number  
03359376

Arcade Associates Limited

Filleted Accounts

30 April 2019

**Arcade Associates Limited****Registered number:** 03359376**Balance Sheet****as at 30 April 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	4,178	5,570
<b>Current assets</b>			
Stocks		6,500	6,500
Debtors	3	156	-
Cash at bank and in hand		1,963	(128)
		<u>8,619</u>	<u>6,372</u>
<b>Creditors: amounts falling due within one year</b>	4	(17,771)	(16,775)
<b>Net current liabilities</b>		<u>(9,152)</u>	<u>(10,403)</u>
<b>Net liabilities</b>		<u>(4,974)</u>	<u>(4,833)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(5,074)	(4,933)
<b>Shareholder's funds</b>		<u>(4,974)</u>	<u>(4,833)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kimberley Lacey

Director

Approved by the board on 14 November 2019

Arcade Associates Limited

Notes to the Accounts

for the year ended 30 April 2019

1 Accounting policies

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

**Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% Reducing Balance
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**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

Fixtures,  
fittings,  
tools and  
equipment  
£

Cost

At 1 May 2018	17,472
At 30 April 2019	17,472

#### Depreciation

At 1 May 2018	11,902
Charge for the year	1,392
At 30 April 2019	13,294

#### Net book value

At 30 April 2019	4,178
At 30 April 2018	5,570

3 Debtors	2019	2018
	£	£
Other debtors	156	-

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	2,455	-
Trade creditors	703	2,508
Taxation and social security costs	9,725	5,065
Other creditors	4,888	9,202
	17,771	16,775

#### 5 Other information

Arcade Associates Limited is a private company limited by shares and incorporated in England.

Its registered office is:

54 Town Centre

Hatfield

AL10 0JJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.