

Registered number

03359376

Arcade Associates Limited

Filleted Accounts

30 April 2017

Arcade Associates Limited**Registered number:** 03359376**Balance Sheet****as at 30 April 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	6,655	7,877
Current assets			
Stocks		6,500	6,500
Debtors	3	1,879	9,090
Cash at bank and in hand		1,802	456
		<u>10,181</u>	<u>16,046</u>
Creditors: amounts falling due within one year	4	(6,664)	(14,015)
Net current assets		<u>3,517</u>	<u>2,031</u>
Total assets less current liabilities		<u>10,172</u>	<u>9,908</u>
Creditors: amounts falling due after more than one year	5	(9,312)	(12,066)
Provisions for liabilities		-	(1,575)
Net assets/(liabilities)		<u>860</u>	<u>(3,733)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		760	(3,833)
Shareholder's funds		<u>860</u>	<u>(3,733)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kimberley Lacey

Director

Approved by the board on 31 July 2017

Arcade Associates Limited
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% Reducing Balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Fixture & Fittings
	£
Cost	
At 1 May 2016	15,705
Additions	996
At 30 April 2017	<u>16,701</u>
Depreciation	
At 1 May 2016	7,828
Charge for the year	2,218
At 30 April 2017	<u>10,046</u>
Net book value	
At 30 April 2017	<u>6,655</u>
At 30 April 2016	7,877

3 Debtors

	2017	2016
	£	£
Trade debtors	1,879	1,312
Other debtors	-	7,778
	<u>1,879</u>	<u>9,090</u>

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	509	4,154
Other taxes and social security costs	6,155	9,861
	<u>6,664</u>	<u>14,015</u>

5 Creditors: amounts falling due after one year

	2017	2016
	£	£
Bank loans	<u>9,312</u>	<u>12,066</u>

6 Other information

Arcade Associates Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 54 Town Centre

Hatfield
Hertfordshire
AL10 0JJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.