

ARCADE ASSOCIATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



ARCADE ASSOCIATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

Financial Statements
ARCADE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		7,877		1,960
Current assets					
Stocks		6,500		6,500	
Debtors		9,089		4,233	
Cash at bank and in hand		1,619		17,452	
		<u>17,208</u>		<u>28,185</u>	
Creditors: amounts falling due within one year		<u>(15,105)</u>		<u>(18,421)</u>	
Net current assets			2,103		9,764
Total assets less current liabilities			9,980		11,724
Creditors: amounts falling due after more than one year			(12,066)		(14,591)
Provisions for liabilities			(1,575)		(392)
			<u>(3,661)</u>		<u>(3,259)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(3,761)</u>		<u>(3,359)</u>
Shareholders' funds			<u>(3,661)</u>		<u>(3,259)</u>

Financial Statements

ARCADE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 November 2016

Ms Kimberley Giddings

Director

Company Registration No. 03359376

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

At the balance sheet date the companies liabilities exceeded it's assets and it's ability to trade is dependent on the financial support of the current directors and shareholders. Such financial support will continue to be made and these accounts have been prepared on the basis that the company will continue to trade normally.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

ARCADE ASSOCIATES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2016****2 Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2015	25,000	14,342	39,342
Additions	-	8,541	8,541
	<u>25,000</u>	<u>22,883</u>	<u>47,883</u>
At 30 April 2016	25,000	22,883	47,883
Depreciation			
At 1 May 2015	25,000	12,381	37,381
Charge for the year	-	2,625	2,625
	<u>25,000</u>	<u>15,006</u>	<u>40,006</u>
At 30 April 2016	25,000	15,006	40,006
Net book value			
At 30 April 2016	-	7,877	7,877
	<u>-</u>	<u>7,877</u>	<u>7,877</u>
At 30 April 2015	-	1,960	1,960
	<u>-</u>	<u>1,960</u>	<u>1,960</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

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