COMPANY REGISTRATION NUMBER 03359376

ARCADE ASSOCIATES LTD ABBREVIATED ACCOUNTS 30 APRIL 2007

13/11/2007 225 COMPANIES HOUSE

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

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ACCOUNTANT'S REPORT TO THE DIRECTOR OF ARCADE ASSOCIATES LTD

YEAR ENDED 30 APRIL 2007

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 April 2007, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions I have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me

TIM THOMAS

T T Accounting 11 Francis Avenue St Albans Hertfordshire AL3 6BL

26 September 2007

ABBREVIATED BALANCE SHEET

30 APRIL 2007

	2007			2006
	Note	£	£	£
Fixed Assets	2			
Intangible assets			-	1,618
Tangible assets			1,865	2,889
			1,865	4,507
Current Assets				
Stocks		3,000		3,000
Debtors		2,386		1,000
Cash at bank and in hand		3,234		5,762
		8,620		9,762
Creditors: Amounts Falling due Within One Yo	ar	5,761		6,772
Net Current Assets			2,859	2,990
Total Assets Less Current Liabilities			4,724	7,497
Creditors: Amounts Falling due after More tha	n One			
Year			-	5,000
Provisions for Liabilities and Charges			196	-
			4,528	2,497

The Balance sheet continues on the following page The notes on pages 4 to 5 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET (continued)

30 APRIL 2007

	2007	2006
Note	£	£
3	100	100
	2,923	2,923
	1,505	(526)
	4,528	2,497
		Note £ 3 100 2,923 1,505

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 26 September 2007

Ms K Giddings Director

The notes on pages 4 to 5 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill

- Equal installments over 9 years

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property

Straight Line over life of lease

Plant & Machinery Fixtures & Fittings 25% Straight Line 25% Straight Line

Equipment

- 25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items of taxation and accounting purposes. The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

1. Accounting Policies (continued)

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its habilities.

2 Fixed Assets

		Intangible	Tangil	ole	
		Assets	Ass	ets	Total
		£	£		£
	Cost				
	At 1 May 2006	25,000	25,000 10,336		35,336 261
	Additions		2	261	
	At 30 April 2007	25,000	10,5	97	35,597
	Depreciation				
	At 1 May 2006	23,382	7,4	47	30,829
	Charge for year	1,618	1,2	85	2,903
	At 30 April 2007	25,000	8,732		33,732
	Net Book Value				
	At 30 April 2007	_	1,8	65	1,865
	At 30 April 2006	1,618	2,8	89	4,507
3.	Share Capital				
	Authorised share capital:				
			2	2007	2006
	100 Ordinary shares of £1 each			£ 100	£ 100
	100 Ordinary shares of LT each				100
	Allotted, called up and fully paid:				
		2007		2006	
			£	No	£
	Ordinary shares of £1 each	100	100	100	100