

**Arcade Associates Limited**  
**Abbreviated Accounts**  
**for the year ended 30 April 1999**



# **Arcade Associates Limited**

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**Arcade Associates Limited**

**Abbreviated Balance Sheet  
as at 30 April 1999**

		<b>1999</b>		<b>1998</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Intangible assets	<b>2</b>		21,064		23,842
Tangible assets	<b>2</b>		5,555		6,472
			<u>26,619</u>		<u>30,314</u>
<b>Current Assets</b>					
Stocks		1,000		750	
Debtors		1,889		3,624	
Cash at bank and in hand		2,452		(2,218)	
		<u>5,341</u>		<u>2,156</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(36,657)</u>		<u>(24,496)</u>	
<b>Net Current Liabilities</b>			<u>(31,316)</u>		<u>(22,340)</u>
<b>Total Assets Less Current Liabilities</b>			(4,697)		7,974
<b>Creditors: amounts falling due after more than one year</b>			(7,180)		(8,997)
<b>Deficiency of Assets</b>			<u>(11,877)</u>		<u>(1,023)</u>
<b>Capital and Reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			(11,977)		(1,123)
<b>Shareholders' Funds</b>			<u>(11,877)</u>		<u>(1,023)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Arcade Associates Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 April 1999**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 1999 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small .

The abbreviated accounts approved by the Board on 27 March 2000 and signed on its behalf by



**J M Giddings**  
**Director**



**L Meacham**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Notes to the Abbreviated Financial Statements  
for the year ended 30 April 1999**

**1. Accounting Policies****1.1. Accounting convention**

The accounts are prepared under the historical cost convention.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 9 years.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Fixtures, fittings and equipment	-	25% Straight Line

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**2. Fixed assets**

	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 May 1998			
At 30 April 1999	25,000	7,000	32,000
<b>Depreciation and Provision for diminution in value</b>			
At 1 May 1998	1,158	528	1,686
Charge for year	2,778	917	3,695
At 30 April 1999	3,936	1,445	5,381
<b>Net book values</b>			
At 30 April 1999	21,064	5,555	26,619
At 30 April 1998	23,842	6,472	30,314

# Arcade Associates Limited

## Notes to the Abbreviated Financial Statements for the year ended 30 April 1999

..... continued

3.	Share capital	1999 £	1998 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4. Transactions with directors

	Amount Owing		Maximum
	1999	1998	in year
	£	£	£
J M Giddings	<u>1,031</u>	<u>2,766</u>	<u>2,766</u>

The director's loan was fully repaid in June 1999.