

Company  
2003

Registered number  
03359376

Arcade Associates Limited

Abbreviated Accounts

30 April 2003



**Arcade Associates Limited**  
**Abbreviated Balance Sheet**  
**as at 30 April 2003**

	Notes	2003 £	2002 £
<b>Fixed assets</b>			
Intangible assets	2	9,952	12,730
Tangible assets	3	2,388	3,055
		<u>12,340</u>	<u>15,785</u>
<b>Current assets</b>			
Stocks		3,000	1,250
Debtors		1,664	1,664
Cash at bank and in hand		<u>1,660</u>	<u>2,087</u>
		6,324	5,001
<b>Creditors: amounts falling due within one year</b>		(20,137)	(20,851)
<b>Net current liabilities</b>		(13,813)	(15,850)
<b>Total assets less current liabilities</b>		(1,473)	(65)
<b>Creditors: amounts falling due after more than one year</b>		(2,046)	(8,517)
<b>Net liabilities</b>		<u>(3,519)</u>	<u>(8,582)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(3,619)	(8,682)
<b>Shareholders' funds</b>		<u>(3,519)</u>	<u>(8,582)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

*J M Giddings*

J M Giddings  
Director

Approved by the board on 19 February 2004

**Arcade Associates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2003**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold properties	Straight line over the life of the asset
Fixtures and fittings	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

**Cost**

At 1 May 2002	25,000
At 30 April 2003	<u>25,000</u>

**Amortisation**

At 1 May 2002	12,270
Provided during the year	<u>2,778</u>
At 30 April 2003	<u>15,048</u>

**Net book value**

At 30 April 2003	<u>9,952</u>
At 30 April 2002	<u>12,730</u>

**Arcade Associates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2003**

**3 Tangible fixed assets**

£

**Cost**

At 1 May 2002

7,000

At 30 April 2003

7,000

**Depreciation**

At 1 May 2002

3,945

Charge for the year

667

At 30 April 2003

4,612

**Net book value**

At 30 April 2003

2,388

At 30 April 2002

3,055

**4 Share capital**

**2003**

**2002**

£

£

Authorised:

Ordinary shares of £1 each

100

100

**2003**  
**No**

**2002**  
**No**

**2003**  
**£**

**2002**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100