

Comptel
15/02/05

Registered number
03359376

Arcade Associates Limited

Abbreviated Accounts

30 April 2004



Arcade Associates Limited
Abbreviated Balance Sheet
as at 30 April 2004

	Notes	2004 £	2003 £
Fixed assets			
Intangible assets	2	7,174	9,952
Tangible assets	3	1,721	2,388
		<u>8,895</u>	<u>12,340</u>
Current assets			
Stocks		3,000	3,000
Debtors		1,618	1,664
Cash at bank and in hand		1,766	1,660
		<u>6,384</u>	<u>6,324</u>
Creditors: amounts falling due within one year		<u>(19,999)</u>	<u>(20,137)</u>
Net current liabilities		<u>(13,615)</u>	<u>(13,813)</u>
Total assets less current liabilities		<u>(4,720)</u>	<u>(1,473)</u>
Creditors: amounts falling due after more than one year		-	(2,046)
Net liabilities		<u>(4,720)</u>	<u>(3,519)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(4,820)	(3,619)
Shareholders' funds		<u>(4,720)</u>	<u>(3,519)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


S W Gliddings

Director

Approved by the board on 17 February 2005

Arcade Associates Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold properties	Straight line over the life of the asset
Fixtures and fittings	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 May 2003	25,000
At 30 April 2004	<u>25,000</u>
Amortisation	
At 1 May 2003	15,048
Provided during the year	<u>2,778</u>
At 30 April 2004	<u>17,826</u>
Net book value	
At 30 April 2004	<u>7,174</u>
At 30 April 2003	<u>9,952</u>

Arcade Associates Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2004

3 Tangible fixed assets

£

Cost

At 1 May 2003

7,000

At 30 April 2004

7,000

Depreciation

At 1 May 2003

4,612

Charge for the year

667

At 30 April 2004

5,279

Net book value

At 30 April 2004

1,721

At 30 April 2003

2,388

4 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

100

100

2004
No

2003
No

2004
£

2003
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100