# Druridge Estate Management Company Ltd

**Abbreviated Accounts** 

31 March 2000



## Druridge Estate Management Company Ltd Abbreviated Balance Sheet as at 31 March 2000

|  | Notes |       | 2000<br>£ |               | 1999<br>£ |
|--|-------|-------|-----------|---------------|-----------|
| Fixed assets   |       |       | ~         |               | -         |
| Tangible assets  | 2     |       | 26,537    |               | -         |
| Current assets   |       |       |           |               |           |
| Debtors  |       | 100   |           | 3,256         |           |
| Cash at bank and in hand                               |       | 3,329 |           | 29,140        |           |
|  | _     | 3,429 | •         | 32,396        |           |
| Creditors: amounts falling d                           | ue    |       |           |               |           |
| within one year  |       | (421) |           | (696)         |           |
| Net current assets                                     | -     |       | 3,008     | _ <del></del> | 31,700    |
| Total assets less current liabilities                  |       | -     | 29,545    |               | 31,700    |
| Creditors: amounts falling of after more than one year | lue   |       | (29,925)  |               | (33,250)  |
| Net liabilities  |       |       | (380)     | _<br>         | (1,550)   |
| Capital and reserves                                   |       |       |           |               |           |
| Called up share capital                                | 3     |       | 9         |               | 9         |
| Profit and loss account                                |       |       | (389)     |               | (1,559)   |
| Shareholders' funds                                    |       |       | (380)     | _             | (1,550)   |

# Druridge Estate Management Company Ltd Balance Sheet (continued)

The directors consider that the company is entitled to exemption from the requirements to have an under the provisions of section 249A(1) of the Companies Act 1985. No member or members holding in the aggregate at least 10% of the issued share capital of the company or of any class thereof have issued have issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March 2000 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as statements so far as applicable to the company.

The financial statements, which have been prepared with the special provisions of part VII of the Companies Act 1985 applicable to small companies were approved by the board on 16th January 2001 and are signed on its behalf by:

G Cosgrove Director

# Druridge Estate Management Company Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2000

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

The Company charges an annual maintenance fee to each householder. During the year maintenance income amounted to £1630 and the released grant from BNFL amounted to £3225 representing a total of £4955

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

10% straight line

| 2 | Tangible fixed assets  |            |            | £         |           |
|---|--|------------|------------|-----------|-----------|
|   | Cost<br>Additions  |            |            | 28,689    |           |
|   | At 31 March 2000   |            |            | 28,689    |           |
|   | <b>Depreciation</b> Charge for the year                        |            |            | 2,152     |           |
|   | At 31 March 2000   |            |            | 2,152     |           |
|   | Net book value<br>At 31 March 2000                             |            |            | 26,537    |           |
| 3 | Share capital  |            |            | 2000<br>£ | 1999<br>£ |
|   | Authorised:<br>Ordinary shares of £1 each                      |            |            | 100       | 100       |
|   | Allotted collect up and fully waid:                            | 2000<br>No | 1999<br>No | 2000<br>£ | 1999<br>£ |
|   | Allotted, called up and fully paid: Ordinary shares of £1 each | 9          | 9          | 9         | 9         |