

**Druridge Estate Management Company Limited**

**Company Number : 3358175**

**Report and Accounts**

**31 March 2005**



**Druridge Estate Management Company**  
**Report and Accounts**

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**Druridge Estate Management Company**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2005.

**Principal activities**

The company's principal activity during the year is the maintenance of sewerage plant for the residents of Farm Court, Druridge Bay.

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2005	2004
G. Cosgrove	1	1
A. Fairclough	1	1
P. Minto	1	1
C. Osborne	1	1

**Small company special provisions**

This report has been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 30 June 2005



C. Osborne  
Secretary

**Druridge Estate Management Company**  
**Income and Expenditure accounts for the year ended 31 March 2005**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Maintenance Payments	4,650	3,620
Bank Interest	26	37
	<hr/> 4,676	<hr/> 3,657
<b>Expenditure</b>		
Grounds maintenance	1,298	928
Electricity	700	540
Treatment plant maintenance	1,061	1,126
Insurance	318	293
Accountancy fees	382	382
Bank charges	29	46
Company House fees	15	15
Additional costs	55	-
	<hr/> 3,873	<hr/> 3,827
<b>Operating Surplus / (Loss)</b>	<b>803</b>	<b>327</b>

There were no other recognised gains and losses for the year attributable to shareholders.

**Druridge Estate Management Company**  
**Abbreviated Balance Sheet as at 31 March 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>	3	12,197	15,065
Tangible Assets			
<b>Current assets</b>	4		
Debtors		-	731
Cash at bank and in hand		2,526	2,730
		<u>2,526</u>	<u>3,461</u>
<b>Creditors: amounts falling due within one year</b>	5	-	(1,270)
<b>Net current assets</b>		<u>2,526</u>	<u>2,191</u>
<b>Total assets less current liabilities</b>		<u>14,723</u>	<u>17,256</u>
<b>Less creditors: amounts falling due after more than one year</b>	6	(13,300)	(16,625)
<b>Net Assets</b>		<u>1,423</u>	<u>631</u>
<b>Capital and Reserves</b>			
Called up share capital	7	9	9
Share premium	8	-	-
Income/Expenditure account	9	1414	622
<b>Shareholders' funds</b>		<u>1,423</u>	<u>631</u>

a) For the year ended 31 March 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its income and expenditure for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



C. Osborne

Secretary Approved by the board on 30 June 2005 ( 3 )

**Druridge Estate Management Company**  
**Notes to the Accounts for the year ended 31 March 2005**

**1. Accounting year 2004-5**

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies. An Income and Expenditure has thus been produced for this accounting year. All previous years accounts were produced as a profit/Loss account principle.

**Depreciation**

This has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery : 10% straight line

<b>2. Operating profit</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>2,868</u>	<u>2,868</u>

<b>3. Fixed Assets</b>	<b>Plant and machinery</b>
	<b>£</b>

<b>Cost</b>	
At 31 March 2004	28,689
At 31 March 2005	28,689
<b>Depreciation</b>	
At 31 March 2004	13,624
Charge for the year	<u>2,868</u>
At 31 March 2005	<u>16,492</u>

<b>Net book value</b>	
At 31 March 2005	<u>12,197</u>
At 31 March 2004	<u>15,065</u>

**4. Debtors**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	115
Other debtors	-	616
		<u>731</u>

<b>5. Creditors: amounts falling due within one year</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Other creditors	-	1,270

**Druridge Estate Management Company**  
**Notes to the Accounts for the year ended 31 March 2005**

<b>6. Creditors: amounts falling due after one year</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Grant Reserve	<u>13,300</u>	<u>16,625</u>

<b>7. Share Capital</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Authorised: Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	<b>2005</b>	<b>2004</b>	<b>2005</b>	<b>2004</b>
	<b>No.</b>	<b>No.</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: Ordinary shares of £1 each	9	9	<u>9</u>	<u>9</u>

<b>8. Share premium</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Shares issued	-	-
At 31 March	<u>-</u>	<u>-</u>

<b>9. Profit and loss account</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
At 1 April	622	295
	<u>803</u>	<u>327</u>
At 31 March	<u>1423</u>	<u>622</u>