

**DRURIDGE ESTATE MANAGEMENT COMPANY LTD  
5 FARM COURT  
DRURIDGE BAY  
MORPETH  
NORTHUMBERLAND  
NE61 5EG**

Registered Office: 5 Farm Court  
Company Reg. Number: 3358175



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**Druridge Estate Management Company Limited**

Company Number : 3358175

**Report and Accounts**

**31<sup>st</sup> March 2008**

# **Druridge Estate Management Company**

## **Report and Accounts**

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**Druridge Estate Management Company**  
**Directors Report**

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The directors present their report and accounts for the year end 31<sup>st</sup> of March 2008.

**Principal activities:**

The company's principal activity during the year was the maintenance of the sewerage plant  
For the residents of Farm Court, Druridge Bay.

**Directors:**

The directors who served during the year and their interests in the share capital of the  
Company were as follows:-

	£1 Ordinary Shares	
	2008	2007
P. Minto	-	1
J. Kennedy	1	1
C.Osborne	1	1
A.Phillips	1	1

**Small company special provisions**

This report has been prepared in accordance with the special provisions in part VII of the  
Companies Act of 1985 relating to small companies.

This report was approved by the board on the 5<sup>th</sup> of January 2009

A.J.Phillips



Secretary

**Druridge Estate Management Company**

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**Income and Expenditure accounts for year end 31<sup>st</sup> March 2008**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Income:</b>		
Maintenance Payments	4,764	4,764
Bank Interest	8	5
	<b>4,772</b>	<b>4769</b>
 <b>Expenditure:</b>		
Ground maintenance	1,609	1,345
Electricity	505	760
Treatment plant	1,238	1,080
Insurance	313	294
Bank Charges	14	31
Company House fees	15	15
Accountancy fees	0	0
Additional costs*	117	125
	<b>3,811</b>	<b>3,650</b>
 <b>Operating Surplus/ Loss</b>	<b>961</b>	<b>1,119</b>

\*Mole Catcher + Foul Drains cleaned

There were no other recognised gains or losses for the year attributable to the shareholders

**Druridge Estate Management Company**  
**Abbreviated balance sheet as at 31<sup>st</sup> March 2008**

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	Notes	2008	2007
		£	£
<b>Fixed Assets</b>	3	3,593	6,461
<b>Current Assets</b>	4		
Debtors			
Cash at bank in hand		1,425	1,316
<b>Creditors: amounts falling due within one year</b>	5	-	-
<b>Net current assents</b>		1,425	1,316
<b>Total assets less current liabilities</b>		6,461	9,804
<b>Less creditors: amounts falling due after more than one year</b>	6	3,593	6,461
<b>Net Assets</b>		2,868	3,343
<b>Capital and Reserves</b>			
Called up share capital	7	9	9
Share premium	8	-	-
Income/Expenditure account	9	2,868	3,343
<b>Shareholders funds</b>		2,868	3,343

- a) For the year ended 31<sup>st</sup> March 2007 the company was entitled to exemption under section 249(A) of the companies Act 1985
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for:
  - i. Ensuring the company keeps accounting records which comply with section 221; and
  - ii. Preparing accounts which give a true and Fairview of the state of affairs of the companies at the end of the financial year, and of its income and expenditure for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating
- d) The accounts have been prepared in accordance with the special provisions

  
 A.J. Phillips

Secretary Approved by the board on the 7<sup>th</sup> January 2009

**1.Accounting year 2007-8**

The accounts have been prepared in accordance with the special provisions in part V11 of the Companies Act 1985 relating to small companies. An Income and Expenditure has been produced for this accounting year.

**Depreciation**

This has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery :                      10% straight line

<b>2. Operating profit</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	2,868	2,868
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**3. Fixed Assents**

**Plant and Machinery**  
**£**

Cost at 31 <sup>st</sup> March 2007	28,689
Cost at 31 <sup>st</sup> March 2008	28,689

**Depreciation**

At 31 <sup>st</sup> March 2007	22,228	19,360
Charge for the year		
At 31 <sup>st</sup> March 2008	2,868	2,868
	25,296	22,228

**Net book value**

At 31 March 2008	3,593	6,461
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<b>4. Debtors</b>	-	-
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<b>5. Creditors: amounts falling due within one year</b>	-	-
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**Druridge Estate Management Company**  
**Notes to Accounts for the year ended 31<sup>st</sup> March 2008**

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<b>6. Creditors: amounts falling due after one year</b>	<b>2008</b>	<b>2007</b>
	£	£
Grant Reserve	3,593	6,461
<b>7. Share Capital</b>		
Authorised Ordinary £1 shares	9	9
<b>8. Share premium</b>	-	-
Shares issued at 31 <sup>st</sup> March	1	-
<b>9. Profit and loss account</b>		
At April 1 <sup>st</sup>	3,154	2,035
	2,505	1,119
At March	5,659	3,154

*A. J. Phillips*