

REGISTERED NUMBER: 03357902 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th April 2018

for

Goldseven Limited

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for the Year Ended 30th April 2018

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Goldseven Limited

Company Information  
for the Year Ended 30th April 2018

**DIRECTOR:**

Mrs J S Hills

**REGISTERED OFFICE:**

Central Chambers  
227 London Road  
Hadleigh  
Benfleet  
Essex  
SS7 2RF

**REGISTERED NUMBER:**

03357902 (England and Wales)

**ACCOUNTANTS:**

Field & Co LLP  
Central Chambers  
227 London Road  
Hadleigh  
Essex  
SS7 2RF

**Balance Sheet**  
**30th April 2018**

	Notes	30/4/18 £	£	30/4/17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,693		7,590
<b>CURRENT ASSETS</b>					
Stocks		4,492		3,680	
Debtors	5	12,018		35,722	
Cash at bank and in hand		<u>11,109</u>		<u>8,697</u>	
		27,619		48,099	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>42,372</u>		<u>46,345</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(14,753)		1,754
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(9,060)		9,344
<b>PROVISIONS FOR LIABILITIES</b>			-		94
<b>NET (LIABILITIES)/ASSETS</b>			<u>(9,060)</u>		<u>9,250</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings			<u>(9,062)</u>		<u>9,248</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(9,060)</u>		<u>9,250</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 23rd January 2019 and were signed by:

Mrs J S Hills - Director

Notes to the Financial Statements  
for the Year Ended 30th April 2018

1. **STATUTORY INFORMATION**

Goldseven Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th April 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 7 ).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1st May 2017 and 30th April 2018	<u>3,819</u>	<u>75,633</u>	<u>17,200</u>	<u>4,352</u>	<u>101,004</u>
<b>DEPRECIATION</b>					
At 1st May 2017	955	72,498	16,231	3,730	93,414
Charge for year	<u>716</u>	<u>783</u>	<u>242</u>	<u>156</u>	<u>1,897</u>
At 30th April 2018	<u>1,671</u>	<u>73,281</u>	<u>16,473</u>	<u>3,886</u>	<u>95,311</u>
<b>NET BOOK VALUE</b>					
At 30th April 2018	<u>2,148</u>	<u>2,352</u>	<u>727</u>	<u>466</u>	<u>5,693</u>
At 30th April 2017	<u>2,864</u>	<u>3,135</u>	<u>969</u>	<u>622</u>	<u>7,590</u>

No fixed assets are subject to finance leases or hire purchase contracts

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/18 £	30/4/17 £
Other debtors	<u>12,018</u>	<u>35,722</u>

Notes to the Financial Statements - continued  
for the Year Ended 30th April 2018

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/18	30/4/17
	£	£
Trade creditors	23,730	29,574
Taxation and social security	3,331	4,607
Other creditors	<u>15,311</u>	<u>12,164</u>
	<u>42,372</u>	<u>46,345</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/18	30/4/17
			£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs J S Hills.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.