REGISTERED NUMBER: 03357902 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th April 2020

for

Goldseven Limited

Contents of the Financial Statements for the Year Ended 30th April 2020

Company Information
for the Year Ended 30th April 2020

DIRECTOR:	Mrs J S Hills
REGISTERED OFFICE:	Central Chambers 227 London Road Hadleigh Benfleet Essex SS7 2RF
REGISTERED NUMBER:	03357902 (England and Wales)
ACCOUNTANTS:	Field & Co LLP Central Chambers 227 London Road Hadleigh Benfleet Essex SS7 2RF

Balance Sheet
30th April 2020

	Notes	30/4/20 £	£	30/4/19 £	£
FIXED ASSETS					
Tangible assets	4		12,134		16,178
CURRENT ASSETS					
Stocks		-		9,998	
Debtors	5	59,316		56,316	
Cash at bank and in hand		5,460		3,956	
		64,776		70,270	
CREDITORS					
Amounts falling due within one year	6	85,437		81,292	
NET CURRENT LIABILITIES			(20,661)		(11,022)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,527)		5,156
CREDITORS					
Amounts falling due after more than one year	7		-		(3,053)
PROVISIONS FOR LIABILITIES	8		(1,829)		(2,492)
NET LIABILITIES			(10,356)		(389)
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		(10,358)		(391)
SHAREHOLDERS' FUNDS			(10,356)		(389)

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

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Balance Sheet - continued
30th April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 12th April 2021 and were signed by:

Mrs J S Hills - Director

1. STATUTORY INFORMATION

Goldseven Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1st May 2019					
and 30th April 2020	5,425	75,633	15,000	4,352	100,410
DEPRECIATION					
At 1st May 2019	2,609	73,869	3,750	4,003	84,231
Charge for year	704	441	2,813	87	4,045
At 30th April 2020	3,313	74,310	6,563	4,090	88,276
NET BOOK VALUE					
At 30th April 2020	2,112	1,323	8,437	262	12,134
At 30th April 2019	2,816	1,764	11,250	349	16,179

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st May 2019	
and 30th April 2020	15,000
DEPRECIATION	
At 1st May 2019	3,750
Charge for year	2,813
At 30th April 2020	6,563
NET BOOK VALUE	
At 30th April 2020	8,437
At 30th April 2019	11,250

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/20 £	30/4/19 £
Other debtors	59,316	56,316

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/20 £	30/4/19 £
Hire purchase contracts	3,018	3,950
Trade creditors	6,591	16,041
Taxation and social security	8,973	6,476
Other creditors	66,855	54,825
	85,437	81,292

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/4/20 £	30/4/19 £
Hire purchase contracts	-	3,053

8. PROVISIONS FOR LIABILITIES

	30/4/20 £	30/4/19 £
Deferred tax	1,829	2,492

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8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st May 2019	2,492
Deferred Tax	(663)
Balance at 30th April 2020	1,829

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/20 £	30/4/19 £
2	Ordinary Shares	£1	2	2

10. RESERVES

	Retained earnings £
At 1st May 2019	(391)
Deficit for the year	(9,967)
At 30th April 2020	(10,358)

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs J S Hills.