

REGISTERED NUMBER: 03357902 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th April 2017

for

Goldseven Limited

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for the Year Ended 30th April 2017

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Goldseven Limited

Company Information
for the Year Ended 30th April 2017

DIRECTOR:

Mrs J S Hills

REGISTERED OFFICE:

Central Chambers
227 London Road
Hadleigh
Benfleet
Essex
SS7 2RF

REGISTERED NUMBER:

03357902 (England and Wales)

ACCOUNTANTS:

Field & Co LLP
Central Chambers
227 London Road
Hadleigh
Essex
SS7 2RF

Balance Sheet
30th April 2017

	Notes	30/4/17 £	£	30/4/16 £	£
FIXED ASSETS					
Tangible assets	4		7,590		5,917
CURRENT ASSETS					
Stocks		3,680		3,978	
Debtors	5	35,722		45,054	
Cash at bank and in hand		<u>8,697</u>		<u>371</u>	
		48,099		49,403	
CREDITORS					
Amounts falling due within one year	6	<u>46,345</u>		<u>55,317</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,754</u>		<u>(5,914)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,344</u>		<u>3</u>
PROVISIONS FOR LIABILITIES			<u>94</u>		<u>-</u>
NET ASSETS			<u><u>9,250</u></u>		<u><u>3</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>9,248</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u><u>9,250</u></u>		<u><u>3</u></u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 22nd January 2018 and were signed by:

Mrs J S Hills - Director

Notes to the Financial Statements
for the Year Ended 30th April 2017

1. **STATUTORY INFORMATION**

Goldseven Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30th April 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st May 2016	-	75,633	17,200	3,968	96,801
Additions	3,819	-	-	384	4,203
At 30th April 2017	3,819	75,633	17,200	4,352	101,004
DEPRECIATION					
At 1st May 2016	-	71,452	15,909	3,523	90,884
Charge for year	955	1,046	322	207	2,530
At 30th April 2017	955	72,498	16,231	3,730	93,414
NET BOOK VALUE					
At 30th April 2017	2,864	3,135	969	622	7,590
At 30th April 2016	-	4,181	1,291	445	5,917

No fixed assets are subject to finance leases or hire purchase contracts

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/17 £	30/4/16 £
Trade debtors	-	1,697
Other debtors	35,722	43,357
	<u>35,722</u>	<u>45,054</u>

Notes to the Financial Statements - continued
for the Year Ended 30th April 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/17	30/4/16
	£	£
Bank loans and overdrafts	-	10,710
Trade creditors	29,574	36,570
Taxation and social security	4,607	3,063
Other creditors	12,164	4,974
	<u>46,345</u>	<u>55,317</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs J S Hills.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.