Company Registration No. 03357458 (England and Wales)



FOLEY MOTORS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

CONTENTS

		Page
Abbrev	viated balance sheet	1 - 2
Notes	to the abbreviated accounts	3 - 4

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

		200	9	2008	
•	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		1,749 		732
			1,750		733
Current assets					
Debtors		-		1,233	
Cash at bank and in hand		957		1,246	
		957		2,479	
Creditors: amounts falling due	within				
one year		(2,586)		(2,004)	
Net current (liabilities)/assets			(1,629)		475
Total assets less current liabilit	ies		121		1,208
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			21		1,108
Shareholders' funds			121		1,208

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 6(11)09

Mr E d Foley

Director

Mrs C Foley

Director

Company Registration No. 03357458

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles

25% reducing balance method.

2 Fixed assets

Fixed assets			
	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2008	6,000	4,113	10,113
Additions	-	1,600	1,600
At 31 March 2009	6,000	5,713	11,713
Depreciation			
At 1 April 2008	5,999	3,381	9,380
Charge for the year	-	583	583
At 31 March 2009	5,999	3,964	9,963
Net book value			
At 31 March 2009	1	1,749	1,750
At 31 March 2008	1	732	733
			

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

3	Share capital	2009 £	2008 £
•	Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid 100 Ordinary shares of £1 each	100	100