

COMPANY REGISTRATION NUMBER 3357354

**XL PROFESSIONAL SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MAY 2010**

SATURDAY



A25      \*A9IEYRLP\*      452  
12/02/2011  
COMPANIES HOUSE

**KAJAINÉ LIMITED**

Chartered Accountants  
1st Floor  
Alpine House Unit 2  
Honeypot Lane  
London  
NW9 9RX

# **XL PROFESSIONAL SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 MAY 2009 TO 31 MAY 2010**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>3</b>
Notes to the abbreviated accounts	<b>5</b>

**XL PROFESSIONAL SERVICES LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31 MAY 2010**

<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		<b>105,600</b>	123,200
Tangible assets		<b>4,744</b>	4,935
		<b>110,344</b>	128,135
<b>CURRENT ASSETS</b>			
Stocks	<b>14,686</b>	9,212	
Cash at bank and in hand	-	3,327	
	<b>14,686</b>	12,539	
<b>CREDITORS: Amounts falling due within one year</b>	<b>24,960</b>	21,047	
<b>NET CURRENT LIABILITIES</b>		<b>(10,274)</b>	(8,508)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>100,070</b>	119,627
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>190,000</b>	190,000
		<b>(89,930)</b>	(70,373)
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<b>(90,030)</b>	(70,473)
<b>DEFICIT</b>		<b>(89,930)</b>	(70,373)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

**The notes on pages 5 to 6 form part of these abbreviated accounts.**

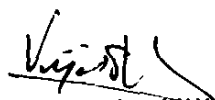
**XL PROFESSIONAL SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MAY 2010**

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 9<sup>th</sup> December 2010



MR V R SHAH

Company Registration Number 3357354

**The notes on pages 5 to 6 form part of these abbreviated accounts.**

# **XL PROFESSIONAL SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 MAY 2009 TO 31 MAY 2010**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 20 years

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**XL PROFESSIONAL SERVICES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 1 MAY 2009 TO 31 MAY 2010****2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 May 2009	176,000	12,200	188,200
Additions	—	1,391	1,391
<b>At 31 May 2010</b>	<b>176,000</b>	<b>13,591</b>	<b>189,591</b>
<b>DEPRECIATION</b>			
At 1 May 2009	52,800	7,265	60,065
Charge for period	17,600	1,582	19,182
<b>At 31 May 2010</b>	<b>70,400</b>	<b>8,847</b>	<b>79,247</b>
<b>NET BOOK VALUE</b>			
<b>At 31 May 2010</b>	<b>105,600</b>	<b>4,744</b>	<b>110,344</b>
At 30 April 2009	123,200	4,935	128,135

**3. SHARE CAPITAL****Authorised share capital:**

	<b>31 May 10 £</b>	<b>30 Apr 09 £</b>
1,000 Ordinary shares of £1 each	<b>1,000</b>	<b>1,000</b>

**Allotted, called up and fully paid:**

	<b>31 May 10</b>		<b>30 Apr 09</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>