

**MAELOR LABORATORIES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2008**

Company Registration Number 3357249



MAELOR LABORATORIES LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 March 2008

The company did not trade during the year

DIRECTORS AND THEIR SHAREHOLDINGS

The directors during the year were T Wright, A Hardy, and N J Goldsmith. All directors are also directors of the parent undertaking, IS Pharma plc

By order of the Board NJ Goldsmith Secretary

BALANCE SHEET AT 31 MARCH 2008

	2008 £	2007 £
Current assets		
Cash	<u>2</u>	<u>2</u>
Capital and reserves		
Authorised share capital 2,000 shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid share capital 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

For the year ended 31 March 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985 in having to prepare and present a Profit and Loss account and having audited statements

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for -

- Ensuring the company keeps accounting records which comply with section 221,
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company

Approved by the Board on 23 July 2008
and authorised for issue

NJ Goldsmith
) Directors

MAELOR LABORATORIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

- 1 The financial statements have been prepared under the historical cost convention
- 2 The company did not trade during the year, therefore there are no transactions on the profit and loss account
- 3 The company is a subsidiary undertaking of IS Pharma plc which is the only company preparing group accounts including the financial statements of the company