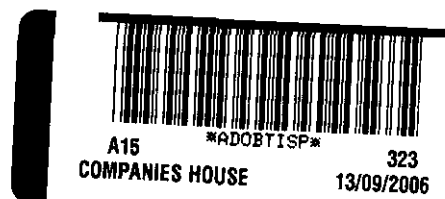


**MAELOR LABORATORIES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2006**

Company Registration Number 3357249



MAELOR LABORATORIES LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 March 2006.

The company did not trade during the year.

DIRECTORS AND THEIR SHAREHOLDINGS

The directors during the year were T Wright (Appointed 17 October 2005), S C Appelbee (Resigned 27 September 2005), A Hardy and M A Cope (Appointed 27 September 2005, Resigned 24 May 2006). All directors, except for M A Cope, are also directors of the parent undertaking, Maelor plc, and their interests in the shares of the company are disclosed in its directors' report.

By order of the Board NJ Golding Secretary

BALANCE SHEET AT 31 MARCH 2006

	2006 £	2005 £
Current assets		
Cash	<u>2</u>	<u>2</u>
Capital and reserves		
Authorised share capital 2,000 shares of £1 each	<u>2,000</u>	<u>2,000</u>
Alotted, called up and fully paid share capital 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

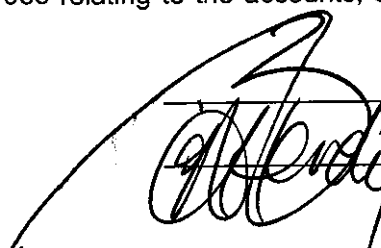
For the year ended 31 March 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:-

- Ensuring the company keeps accounting records which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company

Approved by the Board on 15 June 2006
and authorised for issue

 Directors

MAELOR LABORATORIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

1. The financial statements have been prepared under the historical cost convention.
2. The company did not trade during the year, therefore there are no transactions on the profit and loss account.
3. The company is a subsidiary undertaking of Maelor plc which is the only company preparing group accounts including the financial statements of the company.