

REGISTERED NUMBER: 03357238 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Strathdon Holdings Limited

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for the Year Ended 31 March 2019**

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Strathdon Holdings Limited

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

J R Cusins
Athina Consulting Limited
Simon Smith Consulting Limited

REGISTERED OFFICE:

5 Sandridge Park
Porters Wood
St Albans
Hertfordshire
AL3 6PH

REGISTERED NUMBER:

03357238 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

**Statement of Financial Position
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	3		359,463		180,265
CURRENT ASSETS					
Debtors	4	99,304		23,704	
Cash at bank		<u>1,529</u>		<u>5,925</u>	
		100,833		29,629	
CREDITORS					
Amounts falling due within one year	5	<u>236,335</u>		<u>113,423</u>	
NET CURRENT LIABILITIES			<u>(135,502)</u>		<u>(83,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>223,961</u>		<u>96,471</u>
CAPITAL AND RESERVES					
Called up share capital			9,000		9,000
Retained earnings			<u>214,961</u>		<u>87,471</u>
SHAREHOLDERS' FUNDS			<u>223,961</u>		<u>96,471</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

J R Cusins - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Strathdon Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Strathdon Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Other investments

Other investments, being shares in unlisted companies, are recognised at their fair value.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Interest in associate £	Other investments £	Totals £
COST				
At 1 April 2018	92,511	5	1,975,884	2,068,400
Additions	-	-	179,198	179,198
Disposals	-	-	(105,000)	(105,000)
At 31 March 2019	<u>92,511</u>	<u>5</u>	<u>2,050,082</u>	<u>2,142,598</u>
PROVISIONS				
At 1 April 2018	-	-	1,888,135	1,888,135
Provision for year	-	-	(105,000)	(105,000)
At 31 March 2019	<u>-</u>	<u>-</u>	<u>1,783,135</u>	<u>1,783,135</u>
NET BOOK VALUE				
At 31 March 2019	<u>92,511</u>	<u>5</u>	<u>266,947</u>	<u>359,463</u>
At 31 March 2018	<u>92,511</u>	<u>5</u>	<u>87,749</u>	<u>180,265</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Amounts owed by associates	97,096	20,591
Prepayments and accrued income	<u>2,208</u>	<u>3,113</u>
	<u>99,304</u>	<u>23,704</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Amounts owed to group undertakings	151,074	76,409
Amounts owed to associates	75,000	-
Accruals and deferred income	<u>10,261</u>	<u>37,014</u>
	<u>236,335</u>	<u>113,423</u>

6. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.