

Registered number:

03356988

England and Wales

LANGLEY BUILDING SERVICES LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2004



LANGLEY BUILDING SERVICES LIMITED

Directors	-	Mr D Berkeley Mrs J M Berkeley
Secretary	-	Mrs J M Berkeley
Registered Office	-	62 Beresford Street Woolwich London SE18 6BG
Accountants	-	Simpson Wreford & Co 62 Beresford Street Woolwich London SE18 6BG

LANGLEY BUILDING SERVICES LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2004

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The following page does not form part of the statutory accounts:

9	Detailed profit and loss account
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LANGLEY BUILDING SERVICES LIMITED

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of Langley Building Services Ltd will be held at 70 Filey Road, Scarborough, North Yorkshire YO11 3AY on Wednesday 28th July 2004 at 10.00 am for the following purposes:

1. To receive and adopt the annual report and accounts for the year ended 30th April 2004 together with the reports of the director and accountants thereon.
2. To confirm the director's recommendation not to declare a final dividend. Interim dividends of £33,500 (2003 £12,960) have already been paid.
3. To re-elect the retiring director.
4. To re-appoint the accountants.
5. To transact any other ordinary business of the company.

BY ORDER OF THE BOARD



MRS J M BERKELEY
Secretary

7th July 2004

NOTE: A member entitled to attend and vote at this meeting is entitled to appoint a proxy or proxies to attend and vote instead of him. A proxy need not be a member of the company. Proxy forms must be lodged with the secretary not later than 48 hours before the time fixed for the meeting.

LANGLEY BUILDING SERVICES LIMITED

REPORT OF THE DIRECTORS

The director presents his annual report with the accounts of the company for the year ended 30th April 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of building contractors.

REVIEW OF DEVELOPMENTS

The result for the year after taxation is a profit of £23,097 as compared to £33,264 in the previous year. The directors are not recommending payment of a final dividend. Interim dividends of £33,500 (2003-£12,960) have already been paid.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	2004	2003
Mr D Berkeley	75	90
Mrs J M Berkeley	<u>25</u>	<u>10</u>
	<u>100</u>	<u>100</u>

In accordance with the Articles of Association, Mr D Berkeley retires by rotation and offers himself for re-election.

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LANGLEY BUILDING SERVICES LIMITED

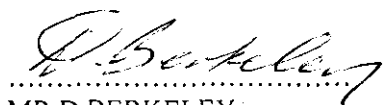
REPORT OF THE DIRECTORS
(Continued)

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made no political or charitable contributions during the year.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

Signed on behalf of
the board of directors

A handwritten signature in cursive script, appearing to read 'D. Berkeley', written over a dotted line.

MR D BERKELEY
Director

Approved by the board: 7th July 2004


LANGLEY BUILDING SERVICES LIMITED

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 30TH APRIL 2004

In accordance with instructions given to us, we have prepared without carrying out an audit, the accounts from the accounting records of the company and from information and explanations supplied to us.

62 Beresford Street
Woolwich
London SE18 6BG


Simpson Wreford & Co

Chartered Accountants

7th July 2004

LANGLEY BUILDING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 2004

	Notes	2004 £	2003 £
TURNOVER	2	318,697	303,715
Cost of sales		<u>(216,374)</u>	<u>(197,625)</u>
GROSS PROFIT		102,323	106,090
Administration expenses		<u>(77,420)</u>	<u>(63,862)</u>
OPERATING PROFIT	3	24,903	42,228
Interest receivable		453	417
Interest payable		<u>(664)</u>	<u>(585)</u>
PROFIT on ordinary activities before taxation		24,692	42,060
Tax on profit on ordinary activities		<u>(1,595)</u>	<u>(8,796)</u>
PROFIT for the financial year		23,097	33,264
Dividends		<u>(33,500)</u>	<u>(12,960)</u>
RETAINED (LOSS)/PROFIT for the year		(10,403)	20,304
RETAINED PROFIT brought forward		<u>58,872</u>	<u>38,568</u>
RETAINED PROFIT carried forward		<u>48,469</u>	<u>58,872</u>

LANGLEY BUILDING SERVICES LIMITED

BALANCE SHEET AT 30TH APRIL 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	4	31,634	20,420
CURRENT ASSETS			
Work in progress		9,859	7,500
Debtors	5	26,041	28,806
Cash at bank		<u>18,556</u>	<u>38,192</u>
		54,456	74,498
Less: CREDITORS: amounts falling due within one year	6	<u>(31,257)</u>	<u>(35,946)</u>
NET CURRENT ASSETS		<u>23,199</u>	<u>38,552</u>
		54,833	58,972
Less: CREDITORS: amounts falling due after more than one year		<u>(6,264)</u>	<u>-</u>
		<u>48,569</u>	<u>58,972</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>48,469</u>	<u>58,872</u>
SHAREHOLDERS' FUNDS		<u>48,569</u>	<u>58,972</u>

For the financial year ended 30th April 2004, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Small entities (effective June 2002).

Signed on behalf of the board of directors


MR D BERKELEY
Director

Approved by the board: 7th July 2004

LANGLEY BUILDING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2004

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced work done, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Motor vehicle	-	25% on reducing balance
Plant and equipment	-	15% on cost

Work in progress

Work in progress is valued on the basis of the lower of cost or net realisable value.

2 TURNOVER

There was no turnover attributable to geographical markets outside the United Kingdom during the last two financial years.

3 OPERATING PROFIT

The operating profit is stated after charging:

	2004	2003
	£	£
Depreciation of tangible fixed assets	10,162	7,439
Accountants' remuneration	<u>1,450</u>	<u>800</u>
Directors' emoluments		
For services as directors	<u>15,529</u>	<u>18,480</u>

LANGLEY BUILDING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2004
(Continued)

4 TANGIBLE FIXED ASSETS

	Motor vehicle £	Plant and Equipment £	Total £
Cost			
At 1 st May 2003	31,594	5,194	36,788
Disposals	(8,173)	-	(8,173)
Additions	<u>21,321</u>	<u>4,555</u>	<u>25,876</u>
At 30 th April 2004	<u>44,742</u>	<u>9,749</u>	<u>54,491</u>
Depreciation			
At 1 st May 2003	13,617	2,751	16,368
Disposals	(3,673)	-	(3,673)
Charge for the year	<u>8,700</u>	<u>1,462</u>	<u>10,162</u>
At 30 th April 2004	<u>18,644</u>	<u>4,213</u>	<u>22,857</u>
Net book values			
At 30 th April 2004	<u>26,098</u>	<u>5,536</u>	<u>31,634</u>
At 30 th April 2003	<u>17,977</u>	<u>2,443</u>	<u>20,420</u>

5 DEBTORS

	2004	2003
	£	£
Trade debtors	23,560	25,276
Other debtors	<u>2,481</u>	<u>3,530</u>
	26,041	28,806

All debtors are due within one year.

6 **CREDITORS:** amounts falling due within one year

Hire purchase liability	4,448	3,471
Trade creditors and accruals	9,777	10,018
Taxation and social security	16,340	21,114
Director's loan account	<u>962</u>	<u>1,343</u>
	31,527	35,946

7 **CREDITORS:** amounts falling due after more than one year

	<u>6.264</u>	<u>-</u>
8 CALLED UP SHARE CAPITAL		
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

LANGLEY BUILDING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2004
(Continued)

8 LOAN BY A DIRECTOR

D Berkeley has made a loan to the company which is disclosed in note 6. The loan is on an interest free basis and is repayable by agreement with the company.