

LANGLEY BUILDING SERVICES LIMITED

Financial Statements

For the year ended 30 April 2010

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LANGLEY BUILDING SERVICES LIMITED

Financial statements for the year ended 30 April 2010

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LANGLEY BUILDING SERVICES LIMITED

Directors, officers and advisers

Directors

Mr D Berkeley
Mrs J M Berkeley
Mr P Berkeley

Secretary and registered office

Mrs J M Berkeley
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

Registered number

03356988 (England and Wales)

Accountants

Simpson Wreford & Co
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

LANGLEY BUILDING SERVICES LIMITED

Directors' report for the year ended 30 April 2010

The directors present their report and the financial statements of the company for the year ended 30 April 2010

Principal activity

The principal activity of the company is that of building contractors

Directors

The directors who served during the year were

Mr D Berkeley
Mrs J M Berkeley
Mr P Berkeley

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Signed on behalf of the board


X 
MR D BERKELEY

Approved by the Board on 22 July 2010

LANGLEY BUILDING SERVICES LIMITED

Accountants' Report to the Board of Directors for the year ended 30 April 2010

In accordance with your instructions, we have prepared these financial statements on pages 4 to 8 without carrying out an audit or examination, from the accounting records of the company and on the basis of information and explanations provided by you


Simpson Wreford & Co
Chartered Accountants

Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

22 July 2010

LANGLEY BUILDING SERVICES LIMITED

Profit and loss account for the year ended 30 April 2010

	<i>Notes</i>	<u>2010</u> £	<u>2009</u> £
Turnover	2	455,986	424,951
Cost of sales		<u>(176,211)</u>	<u>(147,551)</u>
Gross profit		279,775	277,400
Administrative expenses		<u>(230,164)</u>	<u>(224,943)</u>
Operating profit	3	49,611	52,457
Other interest receivable and similar income		<u>24</u>	<u>650</u>
Profit on ordinary activities before taxation		49,635	53,107
Taxation on profit on ordinary activities	5	<u>(10,938)</u>	<u>(11,932)</u>
Profit for the financial year		<u>38,697</u>	<u>41,175</u>

The notes on pages 6 to 8 form part of these financial statements

LANGLEY BUILDING SERVICES LIMITED

Balance sheet at 30 April 2010

	<i>Notes</i>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Tangible assets	6	19,717	23,462
Current assets			
Stock		4,710	4,710
Debtors	7	18,174	20,306
Cash at bank and in hand		<u>64,535</u>	<u>54,042</u>
		87,419	79,058
Creditors: amounts falling due within one year	8	<u>(62,624)</u>	<u>(66,705)</u>
Net current assets		<u>24,795</u>	<u>12,353</u>
Total assets less current liabilities		<u>44,512</u>	<u>35,815</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	<u>44,412</u>	<u>35,715</u>
Shareholders' funds		<u>44,512</u>	<u>35,815</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 22 July 2010 and signed on its behalf

X  Mr D Berkeley - Director

Company Registration No 03356988 (England and Wales)

The notes on pages 6 to 8 form part of these financial statements

LANGLEY BUILDING SERVICES LIMITED

Notes to the financial statements for the year ended 30 April 2010

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	reducing balance basis
Plant and machinery	15%	on cost

d) Stocks

Stock is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company

3 Profit on ordinary activities before taxation

This is stated after charging

	<u>2010</u>	<u>2009</u>
	£	£
Depreciation	8,859	8,996
Loss/(profit) on disposal of tangible fixed assets	<u>1,086</u>	<u>(39)</u>

4 Directors' emoluments

	<u>2010</u>	<u>2009</u>
	£	£
Emoluments	<u>96,279</u>	<u>70,800</u>

LANGLEY BUILDING SERVICES LIMITED

Notes to the financial statements for the year ended 30 April 2010 (continued)

5 Tax on profit on ordinary activities

	<u>2010</u> £	<u>2009</u> £
United Kingdom corporation tax at 21%	10,370	11,000
Adjustments in respect of previous years	568	932
	<u>10,938</u>	<u>11,932</u>

6 Tangible fixed assets

	<i>Motor vehicles</i> £	<i>Plant & machinery</i> £	<i>Total</i> £
Cost:			
At 1 May 2009	56,701	22,204	78,905
Additions	6,200	-	6,200
Disposals	(6,117)	-	(6,117)
At 30 April 2010	<u>56,784</u>	<u>22,204</u>	<u>78,988</u>
Depreciation:			
At 1 May 2009	39,703	15,740	55,443
Provision for the year	5,528	3,331	8,859
Adjustments for disposals	(5,031)	-	(5,031)
At 30 April 2010	<u>40,200</u>	<u>19,071</u>	<u>59,271</u>
Net book value			
At 30 April 2010	<u>16,584</u>	<u>3,133</u>	<u>19,717</u>
At 30 April 2009	<u>16,998</u>	<u>6,464</u>	<u>23,462</u>

7 Debtors

	<u>2010</u> £	<u>2009</u> £
Trade debtors	16,147	18,833
Other debtors	2,027	1,473
	<u>18,174</u>	<u>20,306</u>

8 Creditors: amounts falling due within one year

	<u>2010</u> £	<u>2009</u> £
Trade creditors	8,746	6,367
Other creditors	28,916	30,494
Corporation tax	10,370	11,000
Other tax and social security	14,592	18,844
	<u>62,624</u>	<u>66,705</u>

LANGLEY BUILDING SERVICES LIMITED

Notes to the financial statements for the year ended 30 April 2010 (continued)

9 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10 Reserves

	<i>Profit and loss account</i> £
At 1 May 2009	35,715
Profit for the year	38,697
Dividends paid (note 11)	<u>(30,000)</u>
At 30 April 2010	<u>44,412</u>

11 Dividends

	<u>2010</u> £	<u>2009</u> £
<i>On equity shares.</i>		
Interim dividend in respect of the year ended 30 April 2010 of 30,000 00p (2009 45,000 00p) per share	<u>30,000</u>	<u>45,000</u>

12 Controlling party

In the opinion of the directors, control of the company is shared equally between the directors

13 Transactions in which the directors have an interest

Dividends totalling £30,000 were paid to the directors during the year