

REGISTRAR OF COMPANIES

Company Registration number 03356988

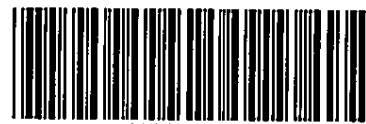
LANGLEY BUILDING SERVICES LIMITED

Abbreviated Accounts

For the year ended 30 April 2013

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LANGLEY BUILDING SERVICES LIMITED

Financial statements for the year ended 30 April 2013

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LANGLEY BUILDING SERVICES LIMITED

Abbreviated balance sheet as at 30 April 2013


	<i>Notes</i>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Tangible assets	2	13,304	7,567
Current assets			
Stock		4,710	4,710
Debtors		17,554	18,666
Cash at bank and in hand		14,462	16,069
		36,726	39,445
Creditors: amounts falling due within one year		(31,153)	(16,368)
Net current assets		<u>5,573</u>	<u>23,077</u>
Total assets less current liabilities		<u>18,877</u>	<u>30,644</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		18,777	30,544
Shareholders' funds		<u>18,877</u>	<u>30,644</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 5 July 2013 and signed on its behalf

 **Mr D Berkeley - Director**

Company Registration No: 03356988 (England and Wales)

The notes on pages 2 to 3 form part of these financial statements

LANGLEY BUILDING SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2013

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax. Where a service is incomplete at the year end, turnover represents the sales value of services provided based on an appropriate proportion of time spent. Any partially completed services that are un-billed at year end are recorded in accrued income within other debtors.

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	reducing balance basis
Plant and machinery	15%	on cost

d) *Stocks*

Stock is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) *Hire purchase and lease transactions*

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

LANGLEY BUILDING SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2013 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 May 2012	73,290
Additions	14,949
Disposals	<u>(39,602)</u>
At 30 April 2013	<u>48,637</u>
Depreciation:	
At 1 May 2012	65,723
Provision for the year	5,170
Adjustments for disposals	<u>(35,560)</u>
At 30 April 2013	<u>35,333</u>
Net book value:	
At 30 April 2013	<u>13,304</u>
At 30 April 2012	<u>7,567</u>

3 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
<i>Allotted, called up and fully paid</i>		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Controlling party

In the opinion of the directors, control of the company is shared equally between Mr D Berkeley, Mrs J M Berkeley and Mr P Berkeley

5 Transactions in which the directors have an interest

Dividends totalling £11,900 (2012 - £16,000) were paid to the directors during the year