

LANGLEY BUILDING SERVICES LTD

Unaudited Financial Statements

For the year ended 30 April 2009



LANGLEY BUILDING SERVICES LTD

Financial statements for the year ended 30 April 2009

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LANGLEY BUILDING SERVICES LTD

Directors, officers and advisers

Directors

Mr D Berkeley
Mrs J M Berkeley
Mr P Berkeley

Secretary and registered office

Mrs J M Berkeley
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

Registered number

03356988 (England and Wales)

Accountants

Simpson Wreford & Co
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

LANGLEY BUILDING SERVICES LTD

Directors' report for the year ended 30 April 2009

The directors present their report and the financial statements of the company for the year ended 30 April 2009.

Principal activity

The principal activity of the company is that of building contractors.

Directors

The directors who served during the year were:

Mr D Berkeley
Mrs J M Berkeley
Mr P Berkeley

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board

X 
MR D BERKELEY

Approved by the Board on 9 July 2009.

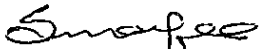
LANGLEY BUILDING SERVICES LTD

Accountants' Report to the Board of Directors for the year ended 30 April 2009

You consider that the company is exempt from an audit for the year ended 30 April 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with your instructions, we have prepared these financial statements on pages 4 to 8 from the accounting records of the company and on the basis of information and explanations you have give us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Simpson Wreford & Co
Chartered Accountants

Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

9 July 2009

LANGLEY BUILDING SERVICES LTD

Profit and loss account for the year ended 30 April 2009

| | <i>Notes</i> | <u>2009</u> £ | <u>2008</u> £ |
|---|--------------|------------------|------------------|
| Turnover | 2 | 424,951 | 336,586 |
| Cost of sales | | <u>(147,551)</u> | <u>(133,869)</u> |
| Gross profit | | 277,400 | 202,717 |
| Administrative expenses | | <u>(224,943)</u> | <u>(155,216)</u> |
| Operating profit | 3 | 52,457 | 47,501 |
| Other interest receivable and similar income | | <u>650</u> | <u>1,469</u> |
| Profit on ordinary activities before taxation | | 53,107 | 48,970 |
| Taxation on profit on ordinary activities | 5 | <u>(11,932)</u> | <u>(9,621)</u> |
| Profit for the financial year | | <u>41,175</u> | <u>39,349</u> |

The notes on pages 6 to 8 form part of these financial statements.

LANGLEY BUILDING SERVICES LTD

Balance sheet at 30 April 2009


| | <i>Notes</i> | <u>2009</u> £ | <u>2008</u> £ |
|---|--------------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 6 | 23,462 | 29,617 |
| Current assets | | | |
| Stock | | 4,710 | 4,710 |
| Debtors | 7 | 20,306 | 15,396 |
| Cash at bank and in hand | | 54,042 | 52,021 |
| | | <u>79,058</u> | <u>72,127</u> |
| Creditors: amounts falling due within one year | 8 | <u>(66,705)</u> | <u>(62,104)</u> |
| Net current assets | | <u>12,353</u> | <u>10,023</u> |
| Total assets less current liabilities | | <u>35,815</u> | <u>39,640</u> |
| Capital and reserves | | | |
| Called up share capital | 9 | 100 | 100 |
| Profit and loss account | 10 | 35,715 | 39,540 |
| | | <u>35,815</u> | <u>39,640</u> |
| Shareholders' funds | | <u>35,815</u> | <u>39,640</u> |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 9 July 2009 and signed on its behalf.

 Mr D Berkeley - Director

The notes on pages 6 to 8 form part of these financial statements.

LANGLEY BUILDING SERVICES LTD

Notes to the financial statements for the year ended 30 April 2009

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

| | | |
|---------------------|-----|------------------------|
| Motor vehicles | 25% | reducing balance basis |
| Plant and machinery | 15% | on cost |

d) *Stocks*

Stock is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) *Hire purchase and lease transactions*

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company.

3 Profit on ordinary activities before taxation

This is stated after charging:

| | <u>2009</u> | <u>2008</u> |
|---|-------------------|-------------------|
| | £ | £ |
| Depreciation | 8,996 | 10,612 |
| Profit on disposal of tangible fixed assets | (39) | - |
| | <u> </u> | <u> </u> |

4 Directors' emoluments

| | <u>2009</u> | <u>2008</u> |
|------------|---------------|---------------|
| | £ | £ |
| Emoluments | <u>70,800</u> | <u>42,949</u> |

LANGLEY BUILDING SERVICES LTD

Notes to the financial statements for the year ended 30 April 2009 (continued)

5 Tax on profit on ordinary activities

| | <u>2009</u> £ | <u>2008</u> £ |
|--|------------------|------------------|
| United Kingdom corporation tax at 21% | 11,000 | 9,731 |
| Adjustments in respect of previous years | 932 | (110) |
| | <u>11,932</u> | <u>9,621</u> |

6 Tangible fixed assets

| | <i>Motor vehicles</i> £ | <i>Plant & machinery</i> £ | <i>Total</i> £ |
|---------------------------|--------------------------------|---------------------------------------|-------------------|
| Cost: | | | |
| At 1 May 2008 | 60,201 | 18,532 | 78,733 |
| Additions | - | 3,672 | 3,672 |
| Disposals | (3,500) | - | (3,500) |
| At 30 April 2009 | <u>56,701</u> | <u>22,204</u> | <u>78,905</u> |
| Depreciation: | | | |
| At 1 May 2008 | 36,706 | 12,410 | 49,116 |
| Provision for the year | 5,666 | 3,330 | 8,996 |
| Adjustments for disposals | (2,669) | - | (2,669) |
| At 30 April 2009 | <u>39,703</u> | <u>15,740</u> | <u>55,443</u> |
| Net book value: | | | |
| At 30 April 2009 | <u>16,998</u> | <u>6,464</u> | <u>23,462</u> |
| At 30 April 2008 | <u>23,495</u> | <u>6,122</u> | <u>29,617</u> |

7 Debtors

| | <u>2009</u> £ | <u>2008</u> £ |
|---------------|------------------|------------------|
| Trade debtors | 18,833 | 14,174 |
| Other debtors | 1,473 | 1,222 |
| | <u>20,306</u> | <u>15,396</u> |

8 Creditors: amounts falling due within one year

| | <u>2009</u> £ | <u>2008</u> £ |
|-------------------------------|------------------|------------------|
| Trade creditors | 6,367 | 5,522 |
| Other creditors | 30,494 | 27,567 |
| Corporation tax | 11,000 | 9,731 |
| Other tax and social security | 18,844 | 19,284 |
| | <u>66,705</u> | <u>62,104</u> |

LANGLEY BUILDING SERVICES LTD

Notes to the financial statements for the year ended 30 April 2009 (continued)

9 Called-up share capital

| | <u>2009</u> £ | <u>2008</u> £ |
|---|------------------|------------------|
| <i>Allotted, called up and fully paid</i> | | |
| <i>Equity shares:</i> | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

10 Reserves

| | <i>Profit and loss account</i> £ |
|--------------------------|---|
| At 1 May 2008 | 39,540 |
| Profit for the year | 41,175 |
| Dividends paid (note 11) | <u>(45,000)</u> |
| At 30 April 2009 | <u>35,715</u> |

11 Dividends

| | <u>2009</u> £ | <u>2008</u> £ |
|--|------------------|------------------|
| <i>On equity shares:</i> | | |
| Interim dividend in respect of the year ended 30 April 2009 of 45,000.00p (2008 35,000.00p) per share | <u>45,000</u> | <u>35,000</u> |

12 Controlling party

In the opinion of the directors, control of the company is shared equally between the directors.