

LANGLEY BUILDING SERVICES LTD

Unaudited Financial Statements

For the year ended 30 April 2007



LANGLEY BUILDING SERVICES LTD

Financial statements for the year ended 30 April 2007

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LANGLEY BUILDING SERVICES LTD

Directors, officers and advisers

Directors

Mr D Berkeley
Mrs J M Berkeley
Mr P Berkeley

Secretary and registered office

Mrs J M Berkeley
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

Registered number

03356988 (England and Wales)

Accountants

Simpson Wreford & Co
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

LANGLEY BUILDING SERVICES LTD

Directors' report for the year ended 30 April 2007

The directors present their report and the financial statements of the company for the year ended 30 April 2007

Principal activity

The principal activity of the company is that of building contractors

Directors

The directors who served during the year were

Mr D Berkeley
Mrs J M Berkeley
Mr P Berkeley

Directors' interests

The beneficial interests of the directors and their families in the share capital of the company were as follows

	Ordinary shares of £1 each	
	<u>30 April 2007</u>	<u>1 May 2006</u>
Mr D Berkeley	51	51
Mrs J M Berkeley	25	25
Mr P Berkeley	24	24

Political and charitable contributions

Various charitable contributions were made during the year totalling £571

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board



MR D BERKELEY

Approved by the Board on 6 June 2007

LANGLEY BUILDING SERVICES LTD

Accountants' Report to the Board of Directors for the year ended 30 April 2007

We have prepared, without carrying out an audit or examination, the financial statements set out on pages 4 to 8 from the accounting records of the company and from information and explanations provided by the company's directors


Simpson Welford & Co
Chartered Accountants

Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

6 June 2007

LANGLEY BUILDING SERVICES LTD

Profit and loss account for the year ended 30 April 2007

	<i>Notes</i>	<u>2007</u> £	<u>2006</u> £
Turnover	2	355,347	242 837
Cost of sales		(228,168)	(149 856)
Gross profit		127,179	92,981
Administrative expenses		(100,243)	(79,223)
Operating profit	3	26,936	13,758
Other interest receivable and similar income		1,059	450
Interest payable and similar charges		(1,172)	(1,128)
Profit on ordinary activities before taxation		26,823	13,080
Taxation on profit on ordinary activities	5	4,292	2,789
Profit for the financial year		<u>22,531</u>	<u>10 291</u>

The notes on pages 6 to 8 form part of these financial statements

LANGLEY BUILDING SERVICES LTD

Balance sheet at 30 April 2007

	<i>Notes</i>	<u>2007</u> £	<u>2006</u> £
Fixed assets			
Tangible assets	6	24,868	31,159
Current assets			
Stock		4,710	8,600
Debtors	7	29,736	23,862
Cash at bank and in hand		23,407	14,149
		<u>57,853</u>	<u>46,611</u>
Creditors, amounts falling due within one year	8	<u>(47,430)</u>	<u>(29,337)</u>
Net current assets		<u>10,423</u>	<u>17,274</u>
Total assets less current liabilities		<u>35,291</u>	<u>48,433</u>
Creditors, amounts falling due after more than one year	9	-	(5,033)
		<u>35,291</u>	<u>43,400</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	35,191	43,300
Shareholders' funds		<u>35,291</u>	<u>43,400</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2007 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 6 June 2007 and signed on its behalf

 Mr D Berkeley - Director

The notes on pages 6 to 8 form part of these financial statements

LANGLEY BUILDING SERVICES LTD

Notes to the financial statements for the year ended 30 April 2007

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	reducing balance basis
Plant and machinery	15%	on cost

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company

3 Profit on ordinary activities before taxation

This is stated after charging

	<u>2007</u> £	<u>2006</u> £
Depreciation	8,966	10 863
Loss/(profit) on disposal of tangible fixed assets	-	(997)
	<u> </u>	<u> </u>

4 Directors' emoluments

	<u>2007</u> £	<u>2006</u> £
Emoluments	<u>45,976</u>	<u>21 321</u>

LANGLEY BUILDING SERVICES LTD

Notes to the financial statements for the year ended 30 April 2007 (continued)

5 Tax on profit on ordinary activities

	<u>2007</u> £	<u>2006</u> £
United Kingdom corporation tax at 19%	5,633	3,142
Adjustments in respect of previous years	(1,341)	(353)
	<u>4,292</u>	<u>2,789</u>

6 Tangible fixed assets

	<i>Motor vehicles</i> £	<i>Plant and machinery</i> £	<i>Total</i> £
Cost:			
At 1 May 2006	49,553	11,145	60,698
Additions	-	2,675	2,675
At 30 April 2007	<u>49,553</u>	<u>13,820</u>	<u>63,373</u>
Depreciation:			
At 1 May 2006	21,982	7,557	29,539
Provision for the year	6,893	2,073	8,966
At 30 April 2007	<u>28,875</u>	<u>9,630</u>	<u>38,505</u>
Net book value			
At 30 April 2007	<u>20,678</u>	<u>4,190</u>	<u>24,868</u>
At 30 April 2006	<u>27,571</u>	<u>3,588</u>	<u>31,159</u>

7 Debtors

	<u>2007</u> £	<u>2006</u> £
Trade debtors	29,244	22,496
Other debtors	492	1,366
	<u>29,736</u>	<u>23,862</u>

8 Creditors: amounts falling due within one year

	<u>2007</u> £	<u>2006</u> £
Trade creditors	4,700	3,060
Other creditors	22,889	4,412
Corporation tax	5,633	3,142
Other tax and social security	14,208	12,359
Obligations under finance leases and hire purchase	-	6,364
	<u>47,430</u>	<u>29,337</u>

Other creditors include a loan from directors of £Nil (2006 £962) No interest is paid on the loan which is repayable on demand

LANGLEY BUILDING SERVICES LTD

Notes to the financial statements for the year ended 30 April 2007 (continued)

9 Creditors: amounts falling due after more than one year

	<u>2007</u> £	<u>2006</u> £
Net obligations under finance leases and hire purchase contracts	<u>-</u>	<u>5,033</u>

10 Called-up share capital

	<u>2007</u> £	<u>2006</u> £
<i>Authorised</i>		
<i>Equity shares.</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11 Reserves

	<i>Profit and loss account</i> £
At 1 May 2006	43,300
Profit for the year	22,531
Dividends paid (note 12)	<u>(30,640)</u>
At 30 April 2007	<u>35,191</u>

12 Dividends

	<u>2007</u> £	<u>2006</u> £
<i>On equity shares:</i>		
Interim dividend in respect of the year ended 30 April 2007 of 30 640 00p (2006 11 000 00p) per share	<u>30,640</u>	<u>11,000</u>