

COMPANY NUMBER:
03356988 (ENGLAND & WALES)

LANGLEY BUILDING SERVICES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2006

SIMPSON WREFORD & CO.
CHARTERED ACCOUNTANTS
WELLESLEY HOUSE
DUKE OF WELLINGTON AVENUE
ROYAL ARSENAL
LONDON
SE18 6SS



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LANGLEY BUILDING SERVICES LIMITED

COMPANY INFORMATION

Company Number: 03356988 (England & Wales)

Directors: Mr D Berkeley
Mrs J M Berkeley
Mr P Berkeley (appointed 15/02/06)

Secretary: Mrs J M Berkeley

Registered Office: Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

Accountants: Simpson Wreford & Co.
Chartered Accountants
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London
SE18 6SS

LANGLEY BUILDING SERVICES LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2006

CONTENTS

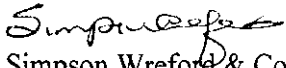
	Page
Accountants Report	1
Directors' Report	2
Profit & Loss Account	3
Balance Sheet	4
Notes	5
For Management information only	
Detailed Profit & Loss Account	9

ACCOUNTANTS' REPORT
TO THE DIRECTORS OF LANGLEY BUILDING SERVICES LIMITED
FOR THE YEAR ENDED 30TH APRIL 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

Dated: 4th September 2006


Simpson Wreford & Co.
Chartered Accountants

LANGLEY BUILDING SERVICES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30TH APRIL 2006

The directors present their report and the financial statements for the year ended 30th April 2006.

Principal activities

The principal activity of the company continues to be that of building contractors.

Directors' interests

The directors of the company during the year and their interests in the share capital of the company as recorded in the register of directors' interests were as follows:

	2006 No.	2005 of shares
Mr D Berkeley	51	75
Mrs J M Berkeley	25	25
Mr P Berkeley (appointed 15/02/06)	24	-

Responsibilities of the directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

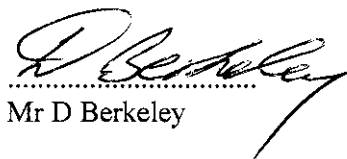
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 4th September 2006

On behalf of the board


Mr D Berkeley

LANGLEY BUILDING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 2006

	Note	2006	2005
		£	£
Turnover		242,837	242,014
Cost of sales		(149,856)	(151,408)
Gross profit		<u>92,981</u>	<u>90,606</u>
Administrative expenses		(79,223)	(80,516)
Operating profit	2	<u>13,758</u>	<u>10,090</u>
Other interest receivable & similar income		450	481
Interest payable		(1,128)	(523)
Profit on ordinary activities before taxation		<u>13,080</u>	<u>10,048</u>
Tax on profit on ordinary activities	3	(2,789)	(3,508)
Retained profit for the year		<u><u>10,291</u></u>	<u><u>6,540</u></u>

The annexed notes form part of these financial statements.

LANGLEY BUILDING SERVICES LIMITED

BALANCE SHEET AS AT 30TH APRIL 2006

	Note	2006		2005	
		£	£	£	£
Fixed assets					
Tangible assets	4		31,159		23,410
Current assets					
Stocks		8,600		8,600	
Debtors	5	23,862		24,379	
Cash at bank and in hand		14,149		19,391	
		<u>46,611</u>		<u>52,370</u>	
Creditors					
Amounts due within one year	6	<u>(29,337)</u>		<u>(31,339)</u>	
Net current assets			<u>17,274</u>		<u>21,031</u>
Total assets less current liabilities			<u>48,433</u>		<u>44,441</u>
Creditors					
Amounts falling due after more than one year	7		<u>(5,033)</u>		<u>(332)</u>
Net assets			<u><u>43,400</u></u>		<u><u>44,109</u></u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		43,300		44,009
Shareholders' funds			<u><u>43,400</u></u>		<u><u>44,109</u></u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th April 2006. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).

Approved by the board of directors on 4th September 2006 and signed on its behalf.



 Mr D Berkeley

The annexed notes form part of these financial statements.

LANGLEY BUILDING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2006

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% reducing balance basis
Plant and equipment	- 15% on cost

2. Operating profit

	2006 £	2005 £
This is stated after charging:		
Depreciation of owned assets	10,863	8,370
	<u> </u>	<u> </u>
Directors' emoluments	21,321	20,958
	<u> </u>	<u> </u>

3. Taxation on profit on ordinary activities

	2006 £	2005 £
Current Tax:		
UK corporation tax on profits of the period	3,142	2,687
Adjustments in respect of previous period	(353)	821
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	2,789	3,508
	<u> </u>	<u> </u>

LANGLEY BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30TH APRIL 2006

4. Tangible fixed assets

	Plant and Machinery £	Motor Vehicles £	Total £
Cost:			
At 1st May 2005	11,145	38,742	49,887
Additions	-	22,115	22,115
Disposals	-	(11,304)	(11,304)
	<hr/>	<hr/>	<hr/>
At 30th April 2006	11,145	49,553	60,698
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1st May 2005	5,885	20,592	26,477
Charge for the year	1,672	9,191	10,863
Eliminated on disposal	-	(7,801)	(7,801)
	<hr/>	<hr/>	<hr/>
At 30th April 2006	7,557	21,982	29,539
	<hr/>	<hr/>	<hr/>
Net book value:			
At 30th April 2006	3,588	27,571	31,159
	<hr/>	<hr/>	<hr/>
At 30th April 2005	5,260	18,150	23,410
	<hr/>	<hr/>	<hr/>

5. Debtors

	2006 £	2005 £
Due within one year:		
Trade debtors	22,496	22,879
Other debtors	1,366	1,500
	<hr/>	<hr/>
	23,862	24,379
	<hr/>	<hr/>

LANGLEY BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30TH APRIL 2006

6. Creditors - amounts falling due within one year

	2006	2005
	£	£
Net obligations under finance lease and hire purchase contracts	6,364	6,264
Trade creditors	3,060	432
Taxation and social security	15,501	16,670
Director's current account	962	962
Other creditors	3,450	7,011
	<u>29,337</u>	<u>31,339</u>

7. Creditors - amounts falling due after more than one year

	2006	2005
	£	£
Net obligations under finance leases and hire purchase contracts	5,033	332
	<u>5,033</u>	<u>332</u>

8. Share capital

	2006	2005
	£	£
Authorised		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

9. Profit and loss account

	2006
	£
Balance at 1st May 2005	44,009
Profit retained for the year	10,291
Dividends	(11,000)
	<u>43,300</u>
Balance at 30th April 2006	<u>43,300</u>

LANGLEY BUILDING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30TH APRIL 2006

10. Related party transactions

Loan from a director

D Berkeley has made a loan to the company of which the amount outstanding is disclosed in note 6. The loan is on an interest free basis and is repayable by agreement with the company.