

Registered number:

03356988

England and Wales

LANGLEY BUILDING SERVICES LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2005



LANGLEY BUILDING SERVICES LIMITED

Directors	-	Mr D Berkeley Mrs J M Berkeley
Secretary	-	Mrs J M Berkeley
Registered Office	-	62 Beresford Street Woolwich London SE18 6BG
Accountants	-	Simpson Wreford & Co 62 Beresford Street Woolwich London SE18 6BG

LANGLEY BUILDING SERVICES LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2005

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The following page does not form part of the statutory accounts:

9	Detailed profit and loss account
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LANGLEY BUILDING SERVICES LIMITED

REPORT OF THE DIRECTORS

The director presents his annual report with the accounts of the company for the year ended 30th April 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of building contractors.

REVIEW OF DEVELOPMENTS

The result for the year after taxation is a profit of £6,540 as compared to £23,097 in the previous year. The directors are not recommending payment of a final dividend. Interim dividends of £11,000 (2004-£33,500) have already been paid.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	2005	2004
Mr D Berkeley	75	75
Mrs J M Berkeley	<u>25</u>	<u>25</u>
	<u>100</u>	<u>100</u>

In accordance with the Articles of Association, Mrs J M Berkeley retires by rotation and offers herself for re-election.

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LANGLEY BUILDING SERVICES LIMITED

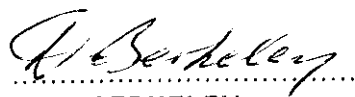
REPORT OF THE DIRECTORS
(Continued)

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made no political or charitable contributions during the year.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

Signed on behalf of
the board of directors

A handwritten signature in cursive script, appearing to read 'D Berkeley', written over a dotted line.

MR D BERKELEY
Director

Approved by the board: 1st June 2005

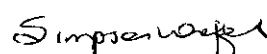
LANGLEY BUILDING SERVICES LIMITED

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 30TH APRIL 2005

In accordance with instructions given to us, we have prepared without carrying out an audit, the accounts from the accounting records of the company and from information and explanations supplied to us.

62 Beresford Street
Woolwich
London SE18 6BG


Simpson Wreford & Co

Chartered Accountants

1st June 2005

LANGLEY BUILDING SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30TH APRIL 2005**

	Notes	2005 £	2004 £
TURNOVER	2	242,014	318,697
Cost of sales		<u>(151,408)</u>	<u>(216,374)</u>
GROSS PROFIT		90,606	102,323
Administration expenses		<u>(80,516)</u>	<u>(77,420)</u>
OPERATING PROFIT	3	10,090	24,903
Interest receivable		481	453
Interest payable		<u>(523)</u>	<u>(664)</u>
PROFIT on ordinary activities before taxation		10,048	24,692
Tax on profit on ordinary activities		<u>(3,508)</u>	<u>(1,595)</u>
PROFIT for the financial year		6,540	23,097
Dividends		<u>(11,000)</u>	<u>(33,500)</u>
RETAINED (LOSS) for the year		(4,460)	(10,403)
RETAINED PROFIT brought forward		<u>48,469</u>	<u>58,872</u>
RETAINED PROFIT carried forward		<u>44,009</u>	<u>48,469</u>

LANGLEY BUILDING SERVICES LIMITED


BALANCE SHEET AT 30TH APRIL 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	4	23,410	31,634
CURRENT ASSETS			
Work in progress		8,600	9,859
Debtors	5	24,379	26,041
Cash at bank		<u>19,391</u>	<u>18,556</u>
		52,370	54,456
Less: CREDITORS: amounts falling due within one year	6	<u>(31,339)</u>	<u>(31,257)</u>
NET CURRENT ASSETS		<u>21,031</u>	<u>23,199</u>
		44,441	54,833
Less: CREDITORS: amounts falling due after more than one year		<u>(332)</u>	<u>(6,264)</u>
		<u>44,109</u>	<u>48,569</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>44,009</u>	<u>48,469</u>
SHAREHOLDERS' FUNDS		<u>44,109</u>	<u>48,569</u>

For the financial year ended 30th April 2005, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Small entities (effective June 2002).

Signed on behalf of the board of directors


 MR D BERKELEY
 Director

Approved by the board: 1st June 2005

LANGLEY BUILDING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2005

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced work done, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Motor vehicle	-	25% on reducing balance
Plant and equipment	-	15% on cost

Work in progress

Work in progress is valued on the basis of the lower of cost or net realisable value.

2 TURNOVER

There was no turnover attributable to geographical markets outside the United Kingdom during the last two financial years.

3 OPERATING PROFIT

The operating profit is stated after charging:

	2005	2004
	£	£
Depreciation of tangible fixed assets	8,370	10,862
Accountants' remuneration	<u>1,350</u>	<u>1,450</u>
Directors' emoluments		
For services as directors	<u>20,958</u>	<u>15,529</u>

LANGLEY BUILDING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2005
(Continued)

4 TANGIBLE FIXED ASSETS

	Motor vehicle	Plant and Equipment	Total
	£	£	£
Cost			
At 1 st May 2004	44,742	9,749	54,491
Disposals	(6,000)	-	(6,000)
Additions	<u>-</u>	<u>1,396</u>	<u>1,396</u>
At 30 th April 2005	<u>38,742</u>	<u>11,145</u>	<u>49,887</u>
Depreciation			
At 1 st May 2004	18,644	4,213	22,857
Disposals	(4,750)	-	(4,750)
Charge for the year	<u>6,698</u>	<u>1,672</u>	<u>8,370</u>
At 30 th April 2005	<u>20,592</u>	<u>5,885</u>	<u>26,477</u>
Net book values			
At 30 th April 2005	<u>18,150</u>	<u>5,260</u>	<u>23,410</u>
At 30 th April 2004	<u>26,098</u>	<u>5,536</u>	<u>31,634</u>

5 DEBTORS

	2005	2004
	£	£
Trade debtors	22,879	23,560
Other debtors	<u>1,500</u>	<u>2,481</u>
	<u>24,379</u>	<u>26,041</u>

All debtors are due within one year.

6 CREDITORS: amounts falling due within one year

Hire purchase liability	6,264	4,448
Trade creditors and accruals	7,232	9,777
Taxation and social security	16,881	16,340
Director's loan account	<u>962</u>	<u>962</u>
	<u>31,339</u>	<u>31,527</u>

7 CREDITORS: amounts falling due after more than one year

Hire purchase liability	<u>332</u>	<u>6,264</u>
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8 CALLED UP SHARE CAPITAL

Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

LANGLEY BUILDING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2005
(Continued)

9 LOAN BY A DIRECTOR

D Berkeley has made a loan to the company which is disclosed in note 6. The loan is on an interest free basis and is repayable by agreement with the company.

LANGLEY BUILDING SERVICES LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2005

	2005 £	2004 £
WORK DONE	242,014	318,697
Less: Direct costs	<u>151,408</u>	<u>216,374</u>
GROSS PROFIT	90,606	102,323
Add: Bank interest received	<u>481</u> 91,087	<u>453</u> 102,776
Less: OVERHEAD EXPENSES:-		
National insurance	2,260	653
Hire of equipment	6,201	8,584
Depreciation - Plant and equipment	1,539	1,462
Motor vehicles	6,698	9,400
Office equipment	133	-
Charitable donations	466	1,215
Accountancy charges	1,350	1,450
Postage, stationery and advertising	4,618	2,236
Telephone	1,276	1,352
Bank charges	390	415
Travelling expenses	3,765	5,354
Motor expenses	11,246	12,308
Repairs and Renewals	-	995
Office and factory rent and heating	11,242	11,177
Insurance	3,384	1,864
Legal and professional	924	438
Sundry expenses	2,656	1,059
Bad debts	860	-
Clothing and cleaning	550	1,929
Hire purchase interest	523	664
Directors' salaries	<u>20,958</u>	<u>15,529</u>
	<u>81,039</u>	<u>78,084</u>
NET PROFIT FOR THE YEAR	<u>10,048</u>	<u>24,692</u>