

Registered number:

03356988

England and Wales

LANGLEY BUILDING SERVICES LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2003



LANGLEY BUILDING SERVICES LIMITED

Directors	-	Mr D Berkeley Mrs J M Berkeley
Secretary	-	Mrs J M Berkeley
Registered Office	-	62 Beresford Street Woolwich London SE18 6BG
Accountants	-	Simpson Wreford & Co 62 Beresford Street Woolwich London SE18 6BG

LANGLEY BUILDING SERVICES LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2003

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The following page does not form part of the statutory accounts:

9	Detailed profit and loss account
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LANGLEY BUILDING SERVICES LIMITED

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of Langley Building Services will be held at 70 Filey Road, Scarborough, North Yorkshire YO11 3AY on Thursday 21st August 2003 at 10.00 am for the following purposes:

1. To receive and adopt the annual report and accounts for the year ended 30th April 2003 together with the reports of the director and accountants thereon.
2. To confirm the director's recommendation not to declare a final dividend. Interim dividends of £12,960 (2002 £8,000) have already been paid.
3. To re-elect the director.
4. To re-appoint the accountants.
5. To transact any other ordinary business of the company.

BY ORDER OF THE BOARD

X 
MRS J M BERKELEY
Secretary

31st July 2003

NOTE: A member entitled to attend and vote at this meeting is entitled to appoint a proxy or proxies to attend and vote instead of him. A proxy need not be a member of the company. Proxy forms must be lodged with the secretary not later than 48 hours before the time fixed for the meeting.

LANGLEY BUILDING SERVICES LIMITED

REPORT OF THE DIRECTOR

The director presents his annual report with the accounts of the company for the year ended 30th April 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of building contractors.

REVIEW OF DEVELOPMENTS

The result for the year after taxation is a profit of £33,264 as compared to £11,571 in the previous year. The directors are not recommending payment of a final dividend. Interim dividends of £12,960 (2002-£8,000) have already been paid.

DIRECTOR

The director in office in the year and his beneficial interest in the company's issued ordinary share capital were as follows:

	2003	2002
Mr D Berkeley	90	90
Mrs J M Berkeley	<u>10</u>	<u>10</u>
	<u>100</u>	<u>100</u>

In accordance with the Articles of Association, Mrs J M Berkeley retires by rotation and offers herself for re-election.

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the director is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LANGLEY BUILDING SERVICES LIMITED

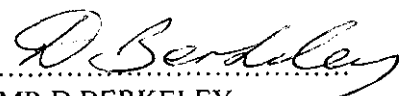
**REPORT OF THE DIRECTOR
(Continued)**

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made no political or charitable contributions during the year.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

Signed on behalf of
the board of directors



MR D BERKELEY
Director

Approved by the board: 31st July 2003

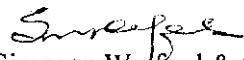
LANGLEY BUILDING SERVICES LIMITED

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 30TH APRIL 2003

In accordance with instructions given to us, we have prepared without carrying out an audit, the accounts from the accounting records of the company and from information and explanations supplied to us.

62 Beresford Street
Woolwich
London SE18 6BG


Simpson Wreford & Co
Chartered Accountants

31st July 2003

LANGLEY BUILDING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 2003

	Notes	2003 £	2002 £
WORK DONE	2	303,715	158,281
Less: Direct costs		<u>(197,625)</u>	<u>(81,423)</u>
GROSS PROFIT		106,090	76,858
Overhead expenses		<u>(63,862)</u>	<u>(66,026)</u>
OPERATING PROFIT	3	42,228	10,832
Interest received		417	355
Interest paid		<u>(585)</u>	<u>(89)</u>
PROFIT on ordinary activities before taxation		42,060	11,098
Taxation		<u>8,796)</u>	<u>473</u>
PROFIT on ordinary activities after taxation		33,264	11,571
Dividends		<u>(12,960)</u>	<u>(8,000)</u>
RETAINED PROFIT for the year		20,304	3,571
RETAINED PROFIT brought forward		<u>38,568</u>	<u>34,997</u>
RETAINED PROFIT carried forward		<u>58,872</u>	<u>38,568</u>

LANGLEY BUILDING SERVICES LIMITED

BALANCE SHEET AT 30TH APRIL 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	4	20,420	21,592
CURRENT ASSETS			
Work in progress		7,500	7,500
Debtors	5	28,806	16,915
Cash at bank		<u>38,192</u>	<u>25,784</u>
		74,498	50,199
Less: CREDITORS: amounts falling due within one year	6	<u>(35,946)</u>	<u>(29,591)</u>
NET CURRENT ASSETS		<u>38,552</u>	<u>20,608</u>
		58,972	42,200
Less: CREDITORS: amounts falling due after more than one year	6	<u>-</u>	<u>3,532</u>
		<u>58,972</u>	<u>38,668</u>
REPRESENTED BY:-			
Called up share capital	7	100	100
Profit and loss account		<u>58,872</u>	<u>38,568</u>
SHAREHOLDERS' FUNDS		<u>58,972</u>	<u>38,668</u>

For the financial year ended 30th April 2003, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Small entities (June 2002).

Signed on behalf of the board of directors



MR D BERKELEY

Director

Approved by the board: 31st July 2003

LANGLEY BUILDING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2003

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. (Effective June 2002).

Turnover

Turnover represents net invoiced work done, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Motor vehicle	-	25% on reducing balance
Plant and equipment	-	15% on cost

Work in progress

Work in progress is valued on the basis of the lower of cost or net realisable value.

2 TURNOVER

There was no turnover attributable to geographical markets outside the United Kingdom during the last two financial years.

3 OPERATING PROFIT

The operating profit is stated after charging:

	2003	2002
	£	£
Depreciation of tangible fixed assets	7,439	6,693
Accountants' remuneration	<u>800</u>	<u>575</u>
Directors' emoluments		
For services as directors	<u>15,400</u>	<u>23,900</u>

LANGLEY BUILDING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2003
(Continued)

4 TANGIBLE FIXED ASSETS

	Motor vehicle	Plant and Equipment	Total
	£	£	£
Cost			
At 1 st May 2002	25,994	5,194	31,188
Disposals	(517)	-	(517)
Additions	<u>6,117</u>	<u>-</u>	<u>6,117</u>
At 30 th April 2003	<u>31,594</u>	<u>5,194</u>	<u>36,788</u>
Depreciation			
At 1 st May 2002	7,624	1,972	9,596
Disposals	(129)	-	(129)
Charge for the year	<u>6,122</u>	<u>779</u>	<u>6,901</u>
At 30 th April 2003	<u>13,617</u>	<u>2,751</u>	<u>16,368</u>
Net book values			
At 30 th April 2003	<u>17,977</u>	<u>2,443</u>	<u>20,420</u>
At 30 th April 2002	<u>18,370</u>	<u>3,222</u>	<u>21,592</u>

5 DEBTORS

	2003	2002
	£	£
Trade debtors	25,276	16,915
Other debtors	<u>3,530</u>	<u>-</u>
	<u>28,806</u>	<u>16,915</u>

All debtors are due within one year.

6 CREDITORS: amounts falling due within one year

Hire purchase liability	3,471	4,034
Trade creditors and accruals	10,018	6,196
Taxation and social security	21,114	8,081
Director's loan account	<u>1,343</u>	<u>11,280</u>
	<u>35,946</u>	<u>29,591</u>

CREDITOR: amounts falling due after more than one year

	<u>-</u>	<u>3,532</u>
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7 CALLED UP SHARE CAPITAL

Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

LANGLEY BUILDING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2003
(Continued)

8 LOAN BY DIRECTOR

D Berkeley has made a loan to the company which is disclosed in note 6. The loan is on an interest free basis and is repayable by agreement with the company.