

FOTO SOURCE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2016

COMPANY NO 3356445

WILDER JAYAKAR & CO  
15, HEATHERMOUNT GARDENS,  
CROWTHORNE  
BERKS. RG45 6HW

TUESDAY



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09/05/2017

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COMPANIES HOUSE

## ABBREVIATED BALANCE SHEET

AS AT 31ST OCTOBER 2016

		£	as at 31.10.15 £
ASSETS EMPLOYED		-	-
FIXED ASSETS			
Tangible Assets	Note 2	7,125	6,878
CURRENT ASSETS			
Stocks		24,327	28,600
Debtors	Note 3	11,156	7,741
Cash at Bank and in Hand		2,056	5,769
		<u>37,539</u>	<u>42,110</u>
CREDITORS			
Amounts falling due within one year	Note 4	26,193	31,819
NET CURRENT ASSETS		<u>11,346</u>	<u>10,291</u>
NET ASSETS		<u>18,471</u>	<u>17,169</u>
FINANCED BY:			
CAPITAL AND RESERVES			
Called up Share Capital	Note 5	1,000	1,000
Profit and Loss Account	Note 6	17,471	16,169
		<u>18,471</u>	<u>17,169</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board on 27th April 2017

M.T.Norman  
Director



## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2016

## 1. ACCOUNTING POLICIES

## Accounting Convention

The Financial Statements have been prepared under the historical cost convention on a going concern basis.

## Turnover

Turnover represents the invoiced value of Goods and Services, net of Value Added Tax.

## Stock

Stock is valued by the Directors at the lower of Cost or net realisable value.

## Depreciation

Depreciation is provided on all tangible Fixed Assets at rates calculated to write the assets down to their residual values at the end of their useful economic life as follows:-

Fixtures & Fittings	25%
Motor Vehicle	25%

## 2. TANGIBLE FIXED ASSETS

	MOTOR VEHICLE	FIXTURES FITTINGS	TOTAL
Cost	£	£	£
-----	-	-	-
Balance 01.11.15	17,773	33,680	51,453
Sales during year			0
Additions at cost		2,623	2,623
	-----	-----	-----
Balance carried forward 31.10.16	17,773	36,303	54,076
	-----	-----	-----
Depreciation			
-----			
Balance 01.11.15	14,595	29,980	44,575
Sold during year			0
Charge for the year	795	1,582	2,376
	-----	-----	-----
Balance carried forward	15,390	31,562	46,951
	-----	-----	-----
Net Book Value 31.10.2016	2,384	4,741	7,125
	=====	=====	=====
Net Book Value 31.10.2015	3,178	3,700	6,878
	=====	=====	=====

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2016

## 3. DEBTORS

	2016	2015
	----	----
	£	£
	-	-
Trade Debtors	11,156	7,741
	0	1,009
	-----	-----
	11,156	8,750
	=====	=====

## 4. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	----	----
	£	£
	-	-
Trade Creditors and Accruals	25,801	30,854
VAT	392	965
	-----	-----
	26,193	31,819
	=====	=====

## 5. SHARE CAPITAL

	2016	2015
	----	----
	£	£
	-	-
Authorised Share Capital		
Ordinary Shares of £1.00 each	1,000	1,000
	=====	=====
Allotted, Called up and Fully paid		
Ordinary Shares of £1.00 each	1,000	1,000
	=====	=====

## 6. RESERVES

	2016	2015
	----	----
	£	£
	-	-
DISTRIBUTABLE RESERVES		
Retained Profit Brought Forward	16,169	22,376
Net Profit for the year	1,302	-6,207
Dividends Paid		0
	-----	-----
Retained Profit Carried Forward	17,471	16,169
	=====	=====

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2016

7. INTEREST PAYABLE AND SIMILAR CHARGES

	2016	2015
	----	----
	£	£
	-	-
Bank Charges and Interest	580	1,346
	-----	-----
	580	1,346
	=====	=====

8. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is arrived at after charging the following:-

	2016	2015
	----	----
	£	£
	-	-
Depreciation	2,376	2,293
Directors Emoluments	1,583	4,115
Accountancy Costs	660	660
	=====	=====

9. TAXATION

	2016	2015
	----	----
	£	£
	-	-
Corporation Tax Payable	0	0
	-----	-----
	0	0
	=====	=====

10. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There are no capital commitments or contingent liabilities incurred by the company at the balance sheet date.

THESE NOTES FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS